

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-6573

N O T I C E

November 29, 2010

Reproduced hereunder letter received from NADEEM TEXTILE MILLS LIMITED, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

NADEEM TEXTILE MILLS LIMITED801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 5220481 – 88, Fax: (92-21) 5220495 – 96

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N-1105/2010

26th November, 2010

Mr. Muhammad Ghufraan
Deputy General Manager,
Karachi Stock Exchange Guarantee Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

SUBJECT: NADEEM TEXTILE MILLS LIMITED
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010.

Dear Sir

We write with reference to the above-mentioned matter and your letters No. KSE/C1001-A-7635 dated 12.11.2010, KSE/C-1001-7690 dated 22.11.2010 and KSE/C-1001-7731 dated 24.11.2010

The KSE is already aware that certain shareholders of Nadeem Textile Mills Limited ("NTML") have filed a petition in the company jurisdiction of the Hon'ble High Court of Sindh having J.M. No. 33 of 2010. The said petition is still pending before the Hon'ble High Court of Sindh. NTML is also a respondent in the said petition.

The Hon'ble High Court of Sindh at Karachi has vide its Order passed on 23.11.2010 modified its earlier order dated 05-11-2010 therein allow NTML to hold its Annual General Meeting on 31.12.2010 and has also allowed NTML to circulate and publish the Financial Statements. A copy of the said Order is attached herewith for your review and record.

In view of what has been stated herein above the current position is that there exists no bar on NTML from taking all steps necessary to convene its Annual General Meeting.

It is also the case that NTML cannot be held to be in non-compliance of Regulation 20 and 28 of the Listing Regulations as NTML has been allowed by the Hon'ble High Court of Sindh to hold its AGM on 31.12.2010.

We trust that the above has been helpful, in case you require any further clarification please do not hesitate to contact us in this regard.

Yours faithfully

Thanking you,

Yours faithfully,
for Nadeem Textile Mills Limited

Secretary



Copy of the order of Sindh High Court is available on KSE Website.