

# NADEEM TEXTILE MILLS LIMITED

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Ref : N-1105/2010  
 6<sup>th</sup> November, 2010

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**Karachi.**

**Fax No. 2415763 / 021-111-573-329**

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 6<sup>th</sup> November, 2010 at 6:30 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30<sup>th</sup> June, 2010 @ Rs.2/= per share i.e 20%. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %.

**AND / OR**

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

**AND / OR**

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at Par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

**AND / OR**

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

**NIL**

**AND / OR**

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results of the Company are as follows:

	Jun-10 RUPEES	Jun-09 RUPEES
Sales-net	2,630,686,781	1,628,484,257
Cost of Sales	<u>(2,244,275,417)</u>	<u>(1,472,228,502)</u>
Gross Profit	386,411,364	156,255,755
Administrative expenses	<u>(31,240,501)</u>	<u>(25,117,493)</u>
Distribution expenses	<u>(18,986,555)</u>	<u>(12,880,455)</u>
	<u>(50,227,056)</u>	<u>(37,997,948)</u>
	336,184,308	118,257,807
Other Operating Profit / (Loss)	904,646	(1,460,524)
Other Charges	<u>(20,534,678)</u>	<u>(12,905,659)</u>
Financial cost	<u>(105,560,395)</u>	<u>(92,855,990)</u>
	<u>(125,190,427)</u>	<u>(107,222,173)</u>
Profit before taxation	210,993,881	11,035,634
Taxation	<u>(27,119,344)</u>	<u>(2,954,919)</u>
Profit after taxation	<u>183,874,537</u>	<u>8,080,715</u>
Earning per share - basic and diluted (Rs.)	<u>15.30</u>	<u>0.67</u>



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