

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.

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Ref: N-1105/2010

29th April, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329

Sub: **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST MARCH, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 29th April, 2010 at 4.30 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the 3rd Quarter ended 31st March, 2010 @ Nil per share i.e Nil %. This is in addition to Interim Dividend already paid at Nil per share i.e. Nil %.

AND/OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil Share held i.e. Nil %. This is an addition to the Interim Bonus Shares issued Nil %.

AND/OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Share at Par/at a discount/premium of Rs. Nil per share in proportion of nil share for every Nil share. The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

AND/OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results (un-audited) of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	Mar-10 RUPEES	Mar-09 RUPEES	Mar-10 RUPEES	Mar-09 RUPEES
Sales (Net)	1,773,671,447	1,195,845,667	656,636,634	375,346,261
Cost of Sales	1,593,234,632	1,074,757,159	564,006,243	362,060,486
Gross Profit	180,436,815	121,088,508	92,630,391	13,285,775
Operating Expenses				
Administrative	20,578,516	19,003,865	8,128,441	5,761,522
Selling & distribution	19,629,146	11,166,823	5,661,066	4,090,233
	40,207,662	30,170,688	13,789,507	9,851,755
Operating Profit	140,229,153	90,917,820	78,840,884	3,434,020
Other Income / (Charges)	2,415,560	(3,018,558)	3,710,352	1,906,040
	142,644,713	87,899,262	82,551,236	5,340,060
Other Charges				
Financial	80,439,277	70,616,436	40,376,012	32,844,373
Workers' Welfare Fund	1,181,903	-	953,663	-
Workers' Profit Participation Fund	3,110,272	864,141	2,108,761	(1,375,216)
	84,731,452	71,480,577	43,438,436	31,469,157
Profit before Tax	57,913,261	16,418,685	39,112,800	(26,129,097)
Taxation				
Current	13,099,604	5,311,098	4,872,931	1,561,813
Prior	(95,274)	107,462	-	-
Deferred	(11,440,711)	2,385,702	7,545,408	(7,024,188)
	1,563,619	7,804,262	12,418,339	(5,462,375)
Profit / (Loss) after tax	56,349,642	8,614,423	26,694,461	(20,666,722)
Earning / (Loss) per share	4.69	0.72	2.22	(1.72)

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