

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.

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Ref: N-1105/2010

26<sup>th</sup> February, 2010

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road, **Fax No. 111-573-329**  
**Karachi.**

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>ST</sup> DEC., 2009**

Dear Sir

We have to inform you that the Board Meeting of Directors of our Company in their Meeting held on 26<sup>th</sup> February, 2010 at 4 : 00 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No.3. Block-A, Sarwar Shaheed Road, Karachi recommended the following:

i)	<b><u>CASH DIVIDEND</u></b>		<b><u>NIL</u></b>
		AND/OR	
ii)	<b><u>BONUS SHARE</u></b>		<b><u>NIL</u></b>
		AND/OR	
iii)	<b><u>RIGHT SHARES</u></b>		<b><u>NIL</u></b>
		AND/OR	
(iv)	<b><u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u></b>		<b><u>NIL</u></b>
		AND/OR	
(v)	<b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>		<b><u>NIL</u></b>

The financial results of the Company are as follows :

	FOR THE HALF YEAR ENDED		FOR THE QUARTER ENDED	
	31/12/2009	31/12/2008	31/12/2009	31/12/2008
	RUPEES	RUPEES	RUPEES	RUPEES
Sales - Net	1,117,034,813	820,499,406	568,815,789	293,185,416
Cost of sales	(1,029,228,389)	(712,696,673)	(518,596,941)	(249,427,477)
	87,806,424	107,802,733	50,218,848	43,757,939
<b>Operating expenses</b>				
Administrative expenses	(12,450,075)	(13,242,343)	(6,438,131)	(6,875,841)
Selling & distribution expenses	(13,968,080)	(7,076,590)	(6,879,289)	610,504
Other charges	(1,294,792)	(4,924,598)	(3,332,569)	(2,280,790)
	(27,712,947)	(25,243,531)	(16,649,989)	(8,546,127)
	60,093,477	82,559,202	33,568,859	35,211,812
<b>Other charges</b>				
Financial cost	(40,063,265)	(37,772,063)	(24,952,903)	(19,751,630)
Workers profit participation fund	(1,001,511)	(2,239,357)	(430,798)	(773,009)
Workers Welfare fund	(228,240)	-	(228,240)	-
	(41,293,016)	(40,011,420)	(25,611,941)	(20,524,639)
	18,800,461	42,547,782	7,956,918	14,687,173
<b>Taxation</b>				
Current	(8,226,673)	(3,749,284)	(4,696,191)	(1,063,391)
Prior	95,274	(107,462)	95,274	(107,462)
Deferred	18,986,119	(9,409,890)	1,713,378	(9,229,815)
	10,854,720	(13,266,636)	(2,887,539)	(10,400,668)
<b>Profit after tax</b>	29,655,181	29,281,146	5,069,379	4,286,505
<b>Earning per share - basic &amp; diluted</b>	2.47	2.44	0.42	0.36



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