

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.

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Ref: N-1105/2009

29th April, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi. Fax No. **111-573-329**

Sub : **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST MARCH, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 29th April, 2009 at 6.00 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the 3rd Quarter ended 31st March, 2009 @ Nil per share i.e Nil %. This is in addition to Interim Dividend already paid at Nil per share i.e. Nil %. AND/OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil Share held i.e. Nil %. This is an addition to the Interim Bonus Shares issued Nil %. AND/OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Share at Par/at a discount/premium of Rs. Nil per share in proportion of nil share for every Nil share. The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above. AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION AND/OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (un-audited) of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	Mar-09 RUPEES	Mar-08 RUPEES	Mar-09 RUPEES	Mar-08 RUPEES
Sales (Net)	1,195,845,667	1,054,734,594	375,346,261	389,979,811
Cost of Sales	1,074,757,159	1,005,989,751	362,060,486	364,462,366
Gross Profit	121,088,508	48,744,843	13,285,775	25,517,445
Operating Expenses				
Administrative	19,003,865	15,913,490	5,761,522	4,065,243
Selling & distribution	11,166,823	10,657,293	4,090,233	3,252,942
	30,170,688	26,570,783	9,851,755	7,318,185
Operating Profit	90,917,820	22,174,060	3,434,020	18,199,260
Other Income/(Loss)	(3,018,558)	5,222,079	1,906,040	3,325,530
	87,899,262	27,396,139	5,340,060	21,524,790
Other Charges				
Financial	70,616,436	51,587,909	32,844,373	25,064,155
Workers' Profit Participation Fund	864,141	-	(1,375,216)	-
	71,480,577	51,587,909	31,469,157	25,064,155
Profit/(Loss) before Tax	16,418,685	(24,191,770)	(26,129,097)	(3,539,365)
Taxation				
Current	5,311,098	5,333,693	1,561,813	1,974,942
Prior	107,462	5,586	-	-
Deferred	2,385,702	(1,555,737)	(7,024,188)	2,457,325
	7,804,262	3,783,542	(5,462,375)	4,432,267
Profit / Loss after tax	8,614,423	(27,975,312)	(20,666,722)	(7,971,632)
Earning per share	0.72	(2.33)	(1.72)	(0.66)