

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.

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Ref : N-1105/2008

30th October, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-2415763 / 2437560

Sub : **FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT., 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, the 30th October, 2008 at 6 : 00 p.m. recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended 30th September 2008 @ Nil per share i.e Nil %. This is in addition to Interim Dividend already paid at Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil Share held i.e. Nil %. This is an addition to the Interim Bonus Shares already issued @ Nil %.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Share at Par/at a discount/premium of Rs. Nil per share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND / OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results (un-audited) of the Company are as follows:

	Sep-08 <u>RUPEES</u>	Sep-07 <u>RUPEES</u>
Sales (Net)	527,313,990	365,828,238
Cost of Sales	463,269,196	336,132,566
Gross Profit	64,044,794	29,695,672
Operating Expenses		
Administrative	6,366,502	6,237,422
Selling and Distribution	7,687,094	7,958,776
	14,053,596	14,196,198
Operating Profit	49,991,198	15,499,474
Other Operating Income / (Loss)	(2,643,808)	306,373
	47,347,390	15,805,847
Other Charges		
Financial	18,020,433	13,031,402
Workers' P.P. Fund	1,466,348	-
	19,486,781	13,031,402
Profit before tax	27,860,609	2,774,445
Taxation:		
Current	2,685,893	1,855,179
Deferred	180,075	6,576,568
	2,865,968	8,431,747
Profit / (Loss) after Tax	24,994,641	(5,657,302)
Unappropriated Profit B/F	125,478,513	149,999,577
Unappropriated Profit C/F	150,473,154	144,342,275
Earning / (Loss) per share	2.08	(0.47)

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