

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.

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Ref : N-1105/2008

28th April, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi. Fax No. 111-573-329

Sub : **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST MARCH, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 28th April, 2008 at 4.00 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the 3rd Quarter ended 31st March, 2008 @ Nil per share i.e Nil %. This is in addition to Interim Dividend already paid at Nil per share i.e. Nil %.

AND/OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil Share held i.e. Nil %. This is an addition to the Interim Bonus Shares issued Nil %.

AND/OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Share at Par/at a discount/premium of Rs. Nil per share in proportion of nil share for every Nil share. The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

AND/OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results (un-audited) of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	Mar-08	Mar-07	Mar-08	Mar-07
	RUPEES	RUPEES	RUPEES	RUPEES
Sales (Net)	1,054,734,594	1,107,333,865	389,979,811	338,880,700
Cost of Sales	1,005,989,751	1,035,350,440	364,462,366	322,150,303
Gross Profit	48,744,843	71,983,425	25,517,445	16,730,397
Operating Expenses				
Administrative	15,913,490	12,192,694	4,065,243	3,607,148
Selling & distribution	10,657,293	12,140,710	3,252,942	4,140,302
Operating Profit	26,570,783	24,333,404	7,318,185	7,747,156
Other Income	22,174,000	47,650,021	18,199,260	8,982,947
	5,222,079	723,266	3,325,530	288,612
Other Charges	27,396,139	48,373,287	21,524,790	9,271,559
Financial				
Workers' Profit Participation Fund	51,587,909	56,304,279	25,064,155	24,211,600
Loss before Tax	51,587,909	56,304,279	25,064,155	(349,361)
Taxation	(24,191,770)	(7,930,992)	(3,539,365)	23,862,239
Current				(14,590,680)
Prior	5,333,693	6,690,195	1,974,942	912,886
Deferred	5,586	(204,752)	-	8,393
	(1,555,737)	276,957	2,457,325	463,705
Loss after tax	3,783,542	6,762,400	4,432,267	1,384,984
Unappropriated Profit B/F	(27,975,312)	(14,693,392)	(7,971,632)	(15,975,664)
Unappropriated Profit C/F	1,49,999,577	1,65,897,490	129,995,897	167,179,762
Loss per share	122,024,265	151,204,098	122,024,265	151,204,098
	(2.33)	(1.22)	(0.90)	(1.33)

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