

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.

Phones: (92-21) 5220481 - 83, Fax: (92-21) 5220495 - 96

E-Mail: info@nadeemgroup.com.pk

Ref: N-1105/2007

30th October, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-2415763 / 2437560

Sub: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT. 2007**

Dear Sir,

We have to inform you that the Board Meeting of Directors of our Company in their Meeting held on Monday, the 30th October, 2007 at 11:30 a.m. recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended 30th September 2007 @ Nil per share i.e Nil %. This is in addition to Interim Dividend already paid at Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil Share held i.e. Nil %. This is an addition to the Interim Bonus Shares already issued @ Nil %.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Share at Par/at a discount/premium of Rs. Nil per share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND / OR

NIL

v) ANY OTHER PRICE-SENSITIVE INFORMATION

AND / OR

NIL

The financial results (un-audited) of the Company are as follows:

		Sep-07	Sep-06
		<u>RUPEES</u>	<u>RUPEES</u>
Sales (Net)		365,828,238	424,443,212
Cost of Sales		336,132,566	395,061,315
Gross Profit		29,695,672	29,381,897
Operating Expenses	Administrative	6,237,422	4,409,234
	Selling and distribution	7,958,776	6,759,847
		14,196,198	11,169,081
Operating Profit		15,499,474	18,212,816
Other Income		306,373	328,394
		15,805,847	18,541,210
Other Charges:	Financial	13,031,402	13,587,014
	Workers' P.P. Fund	-	247,710
		13,031,402	13,834,724
Profit before tax		2,774,445	4,706,486
Taxation:	Current	1,855,179	2,773,174
	Deferred	6,576,568	932,901
		8,431,747	3,706,075
Profit / (Loss) after Tax		(5,657,302)	1,000,411
Unappropriated Profit B/F		149,999,577	165,897,490
Unappropriated Profit C/F		144,342,275	166,897,901
Earning / (Loss) per share		(0.47)	0.08

Contd.. on page No. 2.....