

Form- 3

September 7, 2018

NFL/2018-2019/4

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the year ended June 30, 2018.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 06, 2018 at 03 PM, at Karachi recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2018 at Rs. 3.75 per share i.e.75%.

AND

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one (1) share for every five (5) shares held i.e. 20 %.

The financial results of the Company are attached.

ANNUAL GENERAL MEETING:

The Annual General Meeting of the Company will be held on Thursday October 18, 2018 at 3:00 PM, at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 11, 2018.

BOOK CLOSURE:

The Share Transfer Books of the Company will be closed from October 12, 2018 to October 18, 2018 (both days inclusive). Transfers received at the CDC House, Block- B, SMCHS Main Shahrah-e-Faisal,





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Karachi - 74400 at the close of business on October 11, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

FOR NATIONAL FOODS LIMITED

Rehman

FAZAL-UR-REHMAN HAJANO
COMPANY SECRETARY



CC to:

- (1) Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
- (2) Director Enforcement & Monitoring Department, Securities & Exchange Commission of Pakistan, Islamabad.
- (3) Registrar, Central Depository Company of Pakistan Limited, Karachi.



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National Foods Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2018

	Note	2018	2017
		(Rupees in '000)	
Sales	5	16,178,301	14,801,551
Cost of sales	6	(10,614,639)	(9,910,728)
Gross profit		5,563,662	4,890,823
Distribution costs	7	(3,468,766)	(2,974,259)
Administrative expenses	8	(767,127)	(515,662)
Other expenses	9	(210,531)	(101,661)
Other income	10	53,920	82,344
Operating profit		1,171,158	1,381,585
Finance costs	11	(108,388)	(68,567)
Profit before taxation		1,062,770	1,313,018
Taxation - net	12	(116,164)	(328,121)
Profit for the year		946,606	984,897
Other comprehensive income			
<i>Items that will not be reclassified to profit and loss account:</i>			
Remeasurements of retirement benefit liability		(37,491)	(5,530)
Related deferred tax thereon		9,818	1,469
		(27,673)	(4,061)
Total comprehensive income for the year		918,933	980,836
(Rupees)			
Earnings per share (basic and diluted)	13	9.14	9.51





National Foods Limited
 Consolidated Statement of Profit or Loss and Other Comprehensive Income
 For the year ended 30 June 2018

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	Note	2018	2017
(Rupees in '000)			
Sales	24	21,591,559	16,815,974
Cost of sales	25	(14,887,820)	(11,382,955)
Gross profit		6,703,739	5,433,019
Distribution costs	26	(4,244,652)	(3,478,493)
Administrative expenses	27	(913,220)	(520,462)
Other expenses	28	(230,198)	(109,287)
Other income	29	53,467	98,997
Operating profit		1,369,136	1,423,773
Finance costs	30	(195,728)	(104,817)
Profit before taxation		1,173,408	1,318,956
Taxation - net	31	(146,374)	(345,666)
Profit after tax		1,027,034	973,290

Other comprehensive income

Items that will not be reclassified to profit and loss account:

Remeasurements of retirement benefit liability	(31,786)	(5,530)
Related deferred tax thereon	9,818	1,469
	(21,968)	(4,061)

Items that are or may be reclassified subsequently to profit and loss account:

Foreign operations - foreign currency translation differences	48,090	4,535
	26,122	474

Total comprehensive income for the year 1,053,156 973,764

Profit attributable to:

Owners of the Parent Company	1,009,134	952,999
	17,900	20,291
	<u><u>1,027,034</u></u>	<u><u>973,290</u></u>

Total comprehensive income attributable to:

Owners of the Parent Company	1,036,059	953,372
Non-controlling interests	17,097	20,392
	<u><u>1,053,156</u></u>	<u><u>973,764</u></u>

(Rupees)

Earnings per share (basic and diluted) 32 9.74 9.20

