

NFL/2017-2018/04/1

April 24, 2018

FORM-7

UNDER SEALED COVER

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Sub: Financial Results for the 3rd Quarter
Ended 31st March, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday April 24, 2018 at 3:30 p.m. at our Registered Corporate Office situated at 12/CL-6, Claremont Road, Civil Lines, Karachi has approved the accounts for the above period.

The Financial Results of the Company are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
FOR NATIONAL FOODS, LIMITED

Rehman

FAZAL UR REHMAN HAJANO
COMPANY SECRETARY



Encl: As above.

CC'to:

1. **Head of Operations, Central Depository Company of Pakistan Limited, Karachi.**
2. **Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.**
3. **Registrar, Central Depository Company of Pakistan Limited, Karachi.**

National Foods Limited
Unconsolidated Condensed Interim Profit and Loss Account (Unaudited)
For the nine months period ended 31 March 2018

| | Quarter ended | | Nine months ended | |
|--|------------------|------------------|-------------------|------------------|
| | 31 March 2018 | 31 March 2017 | 31 March 2018 | 31 March 2017 |
| | (Rupees in '000) | | | |
| Sales | 3,829,797 | 3,475,878 | 11,438,202 | 10,300,750 |
| Cost of sales | (2,431,837) | (2,387,459) | (7,449,234) | (6,938,866) |
| Gross profit | 1,397,960 | 1,088,419 | 3,988,968 | 3,361,884 |
| Distribution costs | (867,379) | (588,695) | (2,500,796) | (1,871,886) |
| Administrative expenses | (149,713) | (123,230) | (556,990) | (404,251) |
| Other expenses | (16,686) | (26,929) | (63,466) | (73,580) |
| Other income | 14,250 | 6,906 | 27,514 | 15,553 |
| Operating profit | 378,431 | 356,471 | 895,229 | 1,027,720 |
| Finance costs | (39,844) | (20,707) | (89,008) | (50,174) |
| Profit before taxation | 338,587 | 335,764 | 806,221 | 977,546 |
| Taxation | (102,597) | (108,967) | (281,629) | (306,446) |
| Profit after taxation | 235,990 | 226,797 | 524,592 | 671,100 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income for the period | 235,990 | 226,797 | 524,592 | 671,100 |
| | (Rupees) | | | |
| Earnings per share - basic and diluted | 2.28 | 2.19 | 5.06 | 6.48 |

Arshad



National Foods Limited
Consolidated Profit and Loss Account (Unaudited)
For the nine months period ended 31 March 2018

| | Quarter ended | | Nine months ended | |
|---|------------------|------------------|-------------------|------------------|
| | 31 March 2018 | 31 March 2017 | 31 March 2018 | 31 March 2017 |
| | (Rupees in '000) | | | |
| Sales | 5,112,695 | 4,158,025 | 15,224,657 | 11,169,566 |
| Cost of sales | (3,468,879) | (2,895,638) | (10,434,000) | (7,495,932) |
| Gross profit | 1,643,816 | 1,262,387 | 4,790,657 | 3,673,634 |
| Distribution costs | (1,089,802) | (709,301) | (3,073,800) | (2,056,267) |
| Administrative expenses | (169,978) | (134,079) | (652,800) | (443,524) |
| Other expenses | 5,456 | (26,931) | (57,808) | (73,582) |
| Other income | 4,801 | 3,343 | 22,318 | 9,925 |
| Operating profit | 394,293 | 395,419 | 1,028,567 | 1,110,186 |
| Finance costs | (60,793) | (31,601) | (146,510) | (68,915) |
| Profit before taxation | 333,500 | 363,818 | 882,057 | 1,041,271 |
| Taxation - net | (104,594) | (112,733) | (302,000) | (310,211) |
| Profit after tax | 228,906 | 251,085 | 580,057 | 731,060 |
| Other comprehensive income | | | | |
| <i>Items that are or may be reclassified subsequently to profit and loss account:</i> | | | | |
| Foreign operations - foreign currency translation differe | (4,433) | 1,823 | 8,207 | 1,881 |
| Total comprehensive income for the year | 224,473 | 252,908 | 588,264 | 732,941 |
| Profit attributable to: | | | | |
| Owners of the Parent Company | 227,520 | 246,611 | 556,391 | 726,586 |
| Non-controlling interest | 1,386 | 4,474 | 23,666 | 4,474 |
| | 228,906 | 251,085 | 580,057 | 731,060 |
| Total comprehensive income attributable to: | | | | |
| Owners of the Parent Company | 223,188 | 248,420 | 561,524 | 728,453 |
| Non-controlling interest | 1,285 | 4,488 | 26,741 | 4,488 |
| | 224,473 | 252,908 | 588,264 | 732,941 |
| | (Rupees) | | | |
| Earnings per share (basic and diluted) | 2.20 | 2.38 | 5.37 | 7.01 |

Signature

