



SHARE FOOD, SHARE LOVE®

NFL/2017-2018/02/11

February 23, 2018

FORM-7

UNDER SEALED COVER

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Sub: Financial Results for the Half Year
Ended 31st December, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday the February 23, 2018 at our Registered Corporate Office situated at 12/CL-6, Claremont Road, Civil Lines, Karachi has approved the accounts for the above period.

The Financial Results of the Company are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
FOR NATIONAL FOODS LIMITED

FAZAL UR REHMAN HAJANO
COMPANY SECRETARY



Encl: As above.

CC'to:

1. **Head of Operations, Central Depository Company of Pakistan Limited, Karachi.**
2. **Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.**
3. **Registrar, Central Depository Company of Pakistan Limited, Karachi.**

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SHARE FOOD, SHARE LOVE®

National Foods Limited

Unconsolidated Condensed Interim Profit and Loss Account (Unaudited)

For the quarter and half year ended 31 December 2017

	Quarter ended		Half year ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	(Rupees in '000)			
Sales	3,291,362	3,197,368	7,630,258	6,833,615
Cost of sales	(2,216,634)	(2,203,641)	(5,017,397)	(4,551,407)
Gross profit	1,074,728	993,727	2,612,861	2,282,208
Distribution costs	(766,981)	(596,431)	(1,655,270)	(1,291,934)
Administrative expenses	(257,536)	(138,151)	(407,277)	(281,021)
Other expenses	(11,692)	(16,533)	(46,780)	(46,651)
Other income	8,676	1,102	13,264	8,647
Operating profit	47,195	243,714	516,798	671,249
Finance costs	(28,378)	(13,557)	(49,164)	(29,467)
Profit before taxation	18,817	230,157	467,634	641,782
Taxation	(38,603)	(71,302)	(179,032)	(197,479)
(Loss) / profit after taxation	(19,786)	158,855	288,602	444,303
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(19,786)	158,855	288,602	444,303
	(Rupees)			
(Loss) / earnings per share - basic and diluted	(0.19)	1.53	2.79	4.29



National Foods Limited
Consolidated Profit and Loss Account (Unaudited)
For the quarter and half year ended 31 December 2017

	Quarter ended		Half year ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	(Rupees in '000)			
Sales	4,538,121	3,312,191	10,111,962	7,011,541
Cost of sales	(3,195,543)	(2,253,548)	(6,965,121)	(4,600,293)
Gross profit	1,342,578	1,058,642	3,146,841	2,411,248
Distribution costs	(970,364)	(620,813)	(1,983,998)	(1,342,936)
Administrative expenses	(284,782)	(166,575)	(482,822)	(309,445)
Other expenses	(20,029)	(16,534)	(63,264)	(46,652)
Other income	10,974	2,541	17,517	6,582
Operating profit	78,377	257,261	634,274	718,797
Finance costs	(45,876)	(19,533)	(85,717)	(37,314)
Profit before taxation	32,501	237,728	548,557	681,483
Taxation - net	(42,013)	(71,301)	(197,406)	(197,478)
Profit after tax	(9,512)	166,427	351,151	484,005
Other comprehensive income				
<i>Items that are or may be reclassified subsequently to profit and loss account:</i>				
Foreign operations - foreign currency translation differences	8,461	308	12,640	58
Total comprehensive income for the year	(1,051)	166,735	363,791	484,063
Profit attributable to:				
Owners of the Parent Company	(9,447)	166,427	328,871	484,005
Non-controlling interest	(65)	-	22,280	-
	(9,512)	166,427	351,151	484,005
Total comprehensive income attributable to:				
Owners of the Parent Company	360,681	166,736	338,336	484,063
Non-controlling interest	3,110	-	25,455	-
	(1,051)	166,735	363,791	484,063
	(Rupees)			
Earnings per share (basic and diluted)	(0.09)	1.61	3.17	4.67

