

NFL/2017-2018/10

24<sup>th</sup> October, 2017

FORM-7

UNDER SEALED COVER

The General Manager,  
**Pakistan Stock Exchange Limited,**  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**Sub: Financial Results for the 1<sup>st</sup> Quarter Ended 30<sup>th</sup> September, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 4:00 p.m. on Tuesday, 24<sup>th</sup> October, 2017 at Beach Luxury Hotel, M.T. Khan Road, Karachi has approved the accounts for the above period.

The Financial Results of the Company are enclosed herewith.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,  
**FOR NATIONAL FOODS LIMITED**

  
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**(FAZAL UR REHMAN HAJANO)**  
**COMPANY SECRETARY**



CC<sup>2</sup> to:

- (1) **Head of Operations, Central Depository Company of Pakistan Limited, Karachi.**
- (2) **Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.**
- (3) **Registrar, Central Depository Company of Pakistan Limited, Karachi.**

NATIONAL FOODS LIMITED  
CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the Quarter ended September 30, 2017



SHARE FOOD, SHARE LOVE®

	Quarter Ended	
	September 30, 2017	September 30, 2016
	(Rupees in '000)	
Sales	5,573,841	3,699,350
Cost of sales	(3,769,578)	(2,346,745)
<b>Gross profit</b>	<b>1,804,263</b>	<b>1,352,605</b>
Distribution costs	(1,013,634)	(722,123)
Administrative expenses	(198,040)	(142,870)
Other expenses	(43,235)	(30,118)
Other income	6,543	4,041
Operating profit	555,897	461,535
Finance costs	(39,841)	(17,781)
<b>Profit before taxation</b>	<b>516,056</b>	<b>443,754</b>
Taxation - net	(155,393)	(126,177)
<b>Profit after tax</b>	<b>360,663</b>	<b>317,577</b>
<b>Other comprehensive income</b>		
<i>Items that are or may be reclassified subsequently to profit and loss account:</i>		
Foreign operations - foreign currency translation differences	4,179	(250)
<b>Total comprehensive income for the year</b>	<b>364,842</b>	<b>317,327</b>
<b>Profit attributable to:</b>		
Owners of the Parent Company	338,318	317,577
Non-controlling interest	22,345	-
	<b>360,663</b>	<b>317,577</b>
<b>Total comprehensive income attributable to:</b>		
Owners of the Parent Company	341,292	317,327
Non-controlling interest	23,550	-
	<b>364,842</b>	<b>317,327</b>
	(Rupees)	
Earnings per share (basic and diluted)	3.27	3.07



*Arshad*



SHARE FOOD, SHARE LOVE®

NATIONAL FOODS LIMITED  
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT  
For the Quarter ended September 30, 2017

	Quarter Ended	
	September 30, 2017	September 30, 2016
	(Rupees in '000)	
Sales	4,338,896	3,626,365
Cost of sales	(2,800,763)	(2,347,766)
<b>Gross profit</b>	<b>1,538,133</b>	<b>1,278,599</b>
Distribution costs	(888,289)	(685,621)
Administrative expenses	(149,741)	(142,870)
Other expenses	(35,088)	(30,118)
Other income	4,588	7,545
Operating profit	469,603	427,535
Finance costs	(20,786)	(15,910)
<b>Profit before taxation</b>	<b>448,817</b>	<b>411,625</b>
Taxation	(140,429)	(126,177)
<b>Profit after taxation</b>	<b>308,388</b>	<b>285,448</b>
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>308,388</b>	<b>285,448</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>2.98</b>	<b>2.76</b>



*Rehman*