



SHARE FOOD, SHARE LOVE®

NFL/2016-2017/10

20th October, 2016

FORM-7

UNDER SEALED COVER

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Sub: Financial Results for the 1st Quarter
Ended 30th September, 2016

We have to inform you that the Board of Directors of our Company in their meeting held at 4:00 p.m. on Thursday, 20th October, 2016 at Beach Luxury Hotel, M.T. Khan Road, Karachi has approved the accounts for the above period.

The Financial Result of the Company are enclosed herewith.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
FOR NATIONAL FOODS LIMITED



(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY



CC' to:

- (1) Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
- (2) Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
- (3) Registrar, Central Depository Company of Pakistan Limited, Karachi.



SHARE FOOD, SHARE LOVE®

NATIONAL FOODS LIMITED
 CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
 For the quarter ended September 30, 2016 - Unaudited

	September 30,	September 30,
Note	2016	2015
	(Rupees in thousand)	
Net sales	3,709,232	3,474,038
Cost of sales	(2,346,745)	(2,174,380)
Gross profit	1,362,487	1,299,658
Distribution cost	(732,005)	(711,251)
Administrative expenses	(142,870)	(135,185)
Other operating expenses	(30,118)	(31,533)
Other income	4,041	29,672
Profit from operations	461,535	451,361
Finance costs	(17,781)	(6,686)
Profit before taxation	443,754	444,675
Taxation	(126,177)	(134,927)
Profit after taxation	317,577	309,748
Other comprehensive income:		
Items that will not be reclassified to Profit or Loss		
Items that may be subsequently reclassified to Profit or Loss		
Exchange differences on translation of foreign operations	(250)	1,818
Total comprehensive income	317,327	311,567
Earnings per share - Rupees	3.07	2.99



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NATIONAL FOODS LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
For the quarter ended September 30, 2016 - Unaudited

	Note	September 30, 2016 (Rupees in thousand)	September 30, 2015
Net Sales		3,636,247	3,416,981
Cost of sales		(2,347,766)	(2,170,156)
Gross profit		<u>1,288,481</u>	<u>1,246,825</u>
Distribution costs		(695,503)	(670,798)
Administrative expenses		(142,870)	(135,183)
Other expenses		(30,118)	(32,469)
Other income		7,545	28,054
Operating profit		<u>427,535</u>	<u>436,429</u>
Finance costs		(15,910)	(5,068)
Profit before taxation		<u>411,625</u>	<u>431,361</u>
Taxation		(126,177)	(134,927)
Profit after taxation		<u>285,448</u>	<u>296,434</u>
Other comprehensive income		-	-
Total comprehensive income		<u><u>285,448</u></u>	<u><u>296,434</u></u>
Earnings per share - basic and diluted (Rupees)		<u><u>2.76</u></u>	<u><u>2.86</u></u>

