



NFL/2015-2016/4

18<sup>th</sup> April, 2016

FORM-7

**UNDER SEALED COVER**

The General Manager,  
**Pakistan Stock Exchange Ltd.,**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**Sub: Financial Results for the 3<sup>rd</sup> Quarter**  
**Ended 31<sup>st</sup> March, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 18, 2016 at 3:00 P.M. at Forum Office, Room No. 219, The Forum, G-20, Block-9, Khayaban-e-Jami, Clifton, , Karachi has approved the accounts for the above period.

The Financial Results of the Company are enclosed herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
FOR NATIONAL FOODS LIMITED

  
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(FAZAL UR REHMAN HAJANO)  
COMPANY SECRETARY



Encl: As above.

CC'to:

1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited, Karachi.



NATIONAL FOODS LIMITED

CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED MARCH 31, 2016 - UNAUDITED

Note	Quarter Ended		Nine months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	← (Rupees in thousand) →			
Net sales	2,822,811	2,506,621	9,397,925	8,075,177
Cost of sales	(1,942,413)	(1,718,727)	(6,242,491)	(5,315,484)
Gross profit	880,399	787,893	3,155,435	2,759,693
Distribution cost	(620,611)	(437,326)	(1,867,889)	(1,496,418)
Administrative expenses	(127,934)	(106,454)	(385,036)	(332,800)
Other operating expenses	(9,186)	(20,377)	(63,318)	(79,674)
Other income	10,042	29,753	45,213	84,622
Profit from operations	132,710	253,489	884,405	935,423
Finance costs	(19,890)	(11,101)	(42,932)	(35,709)
Profit before taxation	112,820	242,388	841,473	899,713
Taxation	(33,340)	(69,030)	(233,267)	(283,056)
Profit after taxation	79,480	173,358	608,206	616,657
Other comprehensive income	(271)	456	1,767	1,806
Total comprehensive income	79,209	173,814	609,973	618,463
Earnings per share - Basic and diluted (Rupees)	0.77	1.67	5.87	5.95





**NATIONAL FOODS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED MARCH 31, 2016 - UNAUDITED**

	Note	Quarter ended		Nine month ended	
		March 31, 2016 (Rupees in thousand)	March 31, 2015	March 31, 2016 (Rupees in thousand)	March 31, 2015
Net sales					
Local		2,503,799	2,160,254	8,402,230	7,187,090
Export		233,955	321,158	740,078	839,237
		<b>2,737,754</b>	<b>2,481,412</b>	<b>9,142,308</b>	<b>8,026,327</b>
Cost of sales		<b>(1,908,757)</b>	<b>(1,721,186)</b>	<b>(6,154,781)</b>	<b>(5,312,466)</b>
Gross profit		<b>828,997</b>	<b>760,226</b>	<b>2,987,527</b>	<b>2,713,861</b>
Distribution costs		<b>(573,447)</b>	<b>(415,967)</b>	<b>(1,746,241)</b>	<b>(1,440,610)</b>
Administrative expenses		<b>(127,934)</b>	<b>(106,454)</b>	<b>(385,036)</b>	<b>(332,800)</b>
Other expenses		<b>(9,186)</b>	<b>(20,377)</b>	<b>(63,318)</b>	<b>(79,674)</b>
Other income		<b>10,042</b>	<b>29,753</b>	<b>45,213</b>	<b>84,622</b>
Profit from operations		<b>128,472</b>	<b>247,181</b>	<b>838,145</b>	<b>945,399</b>
Finance costs		<b>(15,294)</b>	<b>(8,634)</b>	<b>(34,168)</b>	<b>(30,393)</b>
Profit before taxation		<b>113,178</b>	<b>238,547</b>	<b>803,977</b>	<b>915,006</b>
Taxation		<b>(33,340)</b>	<b>(69,030)</b>	<b>(233,267)</b>	<b>(283,056)</b>
Profit after taxation		<b>79,838</b>	<b>169,517</b>	<b>570,710</b>	<b>631,950</b>
Other comprehensive income		-	-	-	-
Total comprehensive income		<b>79,838</b>	<b>169,517</b>	<b>570,710</b>	<b>631,950</b>
Basic and diluted earnings per share		<b>0.77</b>	<b>1.64</b>	<b>5.51</b>	<b>6.10</b>

