

PURE FOOD JUST TASTES BETTER



NFL/2015-2016/02

15th February, 2016

FORM-7

UNDER SEALED COVER

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Sub: Financial Results for the Half Year
Ended 31st December, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the 15th February, 2016 at Forum Office, Room No. 219, The Forum, G-20, Block-9, Khayaban-e-Jami, Clifton, , Karachi has approved the accounts for the above period.

The Financial Results of the Company are enclosed herewith.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
FOR NATIONAL FOODS LIMITED

(Signature)

(FAZAL UR REHMAN HAJANO)
COMPANY SECRETARY



Encl: As above.

CC'to:

- 1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.**
- 2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.**
- 3. Registrar, Central Depository Company of Pakistan Limited, Karachi.**

An ISO 9001 Certified Company



Regd. Off: 12/CL-6, Claremont Road, Civil Lines, Karachi-75530
Tel: 9221-35662687, 35670793, 35670646, 35670585 Fax: 9221-35684870
Off: 219, The Forum G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi
Tel: 9221-35821243-46 Fax: 9221-35821247
Factory: F/133, F/160-C, SITE, Karachi-75760
Tel: 9221-32577707-10 Fax: 9221-32572217
URL: www.nfoods.com

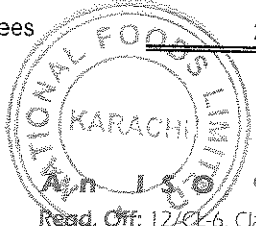
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NATIONAL FOODS LIMITED

**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2015 - UNAUDITED**

	Note	Quarter Ended		Half year ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
← (Rupees in thousand) →					
Net sales	8	3,101,076	2,523,626	6,575,114	5,568,556
Cost of sales		2,125,698	1,710,342	4,300,078	3,596,757
Gross profit		975,378	813,284	2,275,036	1,971,799
Distribution cost		536,026	486,407	1,247,278	1,059,092
Administrative expenses		121,917	93,350	257,102	226,346
Other operating expenses		22,599	24,783	54,132	59,297
		680,543	604,540	1,558,512	1,344,735
Other income		5,499	31,718	35,171	54,869
Profit from operations		300,334	240,462	751,695	681,933
Finance costs		16,356	5,140	23,042	24,608
Profit before taxation		283,978	235,322	728,654	657,325
Taxation		65,000	75,403	199,927	214,026
Profit after taxation		218,978	159,919	528,727	443,299
Other comprehensive income:					
Items that will not be reclassified to Profit or Loss					
Items that may be subsequently reclassified to Profit or Loss					
Exchange differences on translation of foreign operations		219	(837)	2,038	1,350
Total comprehensive income		219,198	159,082	530,764	444,649
Earnings per share - Rupees		2.11	1.54	5.10	4.28



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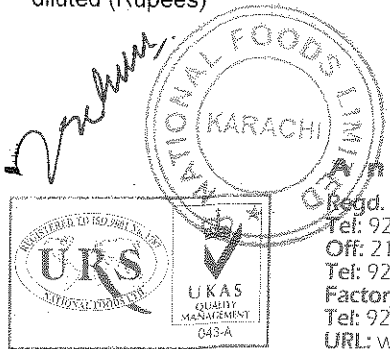
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NATIONAL FOODS LIMITED

**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2015 - UNAUDITED**

Note	Quarter ended		Half year ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	← (Rupees in thousand) →			
Sales	2,987,574	2,503,824	6,404,555	5,544,915
Cost of sales	(2,075,869)	(1,707,333)	(4,246,025)	(3,591,280)
Gross profit	911,705	796,491	2,158,530	1,953,635
Distribution costs	(501,996)	(466,770)	(1,172,794)	(1,024,643)
Administrative expenses	(121,919)	(93,350)	(257,102)	(226,346)
Other expenses	(21,663)	(25,165)	(54,132)	(59,297)
Other income	7,117	31,718	35,171	54,869
Operating profit	273,244	242,924	709,673	698,218
Finance costs	(13,806)	(4,512)	(18,874)	(21,759)
Profit before taxation	259,438	238,412	690,799	676,459
Taxation	(65,000)	(75,403)	(199,927)	(214,026)
Profit after taxation	194,438	163,009	490,872	462,433
Other comprehensive income	-	-	-	-
Total comprehensive income	194,438	163,009	490,872	462,433
Earnings per share - Basic and diluted (Rupees)	1.88	1.57	4.74	4.46



ISO 9001 Certified Company

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