



PURE FOOD JUST TASTES BETTER

NFL/KSE/2015/10/1

1st October, 2015

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi-74000
Fax No. 111573329

Dear Sir,

INFORMATION UNDER KSE LISTING REGULATIONS 5.6.1 FOR CHANGE IN BENEFICIAL OWNERSHIP OF SUBSTANTIAL SHAREHOLDER (KINGSWAY CAPITAL)

This is to inform that M/s. Kingsway Fund, a substantial shareholder, have purchased 64,800 shares of National Foods Limited. Details are as follows:-

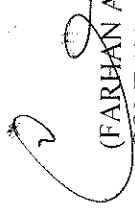
Type of transaction	:	Purchase
Transaction date	:	29-09-2015 to 30-09-2015
Number of Shares	:	64,800 Shares
Average Rate	:	Rs. 346.66
Form of Shares	:	Electronic

The total holding of ordinary shares in National Foods Limited held by Kingsway Fund has increased to 14,069,900.

You may please disseminate the information to all concerned.

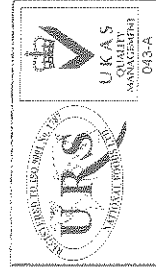
Thanking you,

Yours faithfully,
FOR NATIONAL FOODS LIMITED


(FARHAN ABDUL LATIF)
COMPANY SECRETARY

CC>To:

- (1) The Lahore Stock Exchange Limited, Lahore. Fax No. 042-36368485
- (2) The Islamabad Stock Exchange (Guarantee) Limited, Islamabad. Fax No. 051-111473329
- (3) The Director Enforcement & Monitoring, Securities & Exchange Commission of Pakistan Islamabad.
- (4) Head of Operations, Central Depository Company of Pakistan Ltd., Karachi.
- (5) Registrar, Central Depository Company of Pakistan Ltd., Karachi.



An ISO 9001 Certified Company

Regd. Off: 12/CL-6, Claremont Road, Civil Lines, Karachi-75530
Tel: 9221-35662687, 35670793, 35670646, 35670585 Fax: 9221-35684870
Off: 219, The Forum G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi
Tel: 9221-35821243-46 Fax: 9221-35821247
Factory: F/133, F/160-C, SITE, Karachi-75760
Tel: 9221-32577707-10 Fax: 9221-32572217
URL: www.nfoods.com

30 September 2015

Mr. Farhan Abdul Latif,
Company Secretary & Chief Financial Officer,
National Foods Limited,
409 7 410, The Forum,
Block – 9, Khayaban-e-Jamil,
Clifton,
Karachi,
Pakistan.
Tele: +92 21 35821243
Fax: +92 21 35821247

Dear Mr Latif,

**Notification for change in the beneficial ownership in the shares of National Foods Limited under Section 101 of the Securities Act, 2015 (Act No. III of 2015).
Notification for the purposes of Karachi Stock Exchange Regulation**

This is to inform you that by virtue of the purchase transactions in the ordinary shares of National Foods Limited (the "Company"), as detailed below, the total holding of ordinary shares in the Company held by the Kingsway Fund ("Fund") has increased to 14,069,900:

Date	Buy(B)/Sell(S)	Number	Price
29 September 2015	B	18,000	338.4778
29 September 2015	B	21,100	343.122891
30 September 2015	B	25,700	355.30929

All share certificates are in electronic form with the purchases made to slightly increase the Fund's long term holding in the Company.

The Fund holds the shares in the Company in its two sub-funds. The Fund is a Luxembourg domiciled Specialised Investment Fund whose registered address is: 15 Avenue J.F. Kennedy, L-1885, Luxembourg.

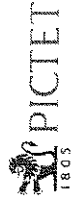
Please be advised that Kingsway Capital LLP ("Kingsway Capital") is a discretionary manager in the United Kingdom, authorised and regulated by the Financial Conduct Authority. Kingsway Capital is the investment manager of the Fund and invests and controls the investment on behalf of the Fund, and not on its own behalf. Therefore, Kingsway Capital is not the legal owner of these shares, and is making this disclosure as the discretionary fund manager with control of the shares.

Yours sincerely,



Conor McNaughton
Compliance Officer

30 SEPTEMBER 2015



KINGSWAY FUND - FRONTIER CONSUMER FRANCHISES

Account I-282510.001

Purchase

Karachi Stock Exchange (XKAR)

Executed on 30.09.2015 at 01:10 pm

25700 NATIONAL FOODS

Telekurs ID 97133
ISIN PK0037801013

Order number: 321287317

Order date 30.09.2015 10:25:51

Execution time 30.09.2015 13:10:26

Limited

100'000
25700 at PKR 355.303929

Initial quantity
Executed quantity

Gross amount	PKR	-9'131'310.98
Accrued income	PKR	0.00
Correspondent fees	PKR	-54'787.87
Transaction taxes	PKR	-8'583.43
Handling charges	PKR	-4'179.80
Brokerage	PKR	-9'131.31

Net amount

Current account I-282510.001.00.PKR/PKR/Ordinaire

Value date 02.10.2015

PKR

-9'207'993.39

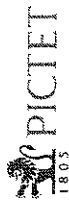
S.E. & O.

Yours faithfully

Pictet & Cie (Europe) S.A.

Advice without signature

29 SEPTEMBER 2015



KINGSWAY FUND - FRONTIER CONSUMER FRANCHISES

Account I-282510.001

Purchase

Karachi Stock Exchange (XKAR) Executed on 29.09.2015 at 11:10 am
18'000 NATIONAL FOODS Telekurs ID 97183
ISIN PK0037801013

Order number: 321121655
Order date 29.09.2015 11:03:02
Execution time 29.09.2015 11:10:40

Limited

18'000 at PKR 338.4778

Executed quantity

Gross amount	PKR	-6'092'600.40
Accrued income	PKR	0.00
Correspondent fees	PKR	-24'370.40
Transaction taxes	PKR	-4'021.12
Handling charges	PKR	-4'177.80
Brokerage	PKR	-6'092.60

Net amount

Current account I-282510.001.00.PKR/PKR/Ordinaire

Value date 01.10.2015

PKR

-6'131'262.32

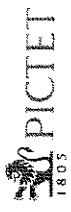
S.E. & O.

Yours faithfully

Pictet & Cie (Europe) S.A.

Advice without signature

29 SEPTEMBER 2015



KINGSWAY FUND - FRONTIER CONSUMER FRANCHISES

Account I-282510.001

Purchase

Karachi Stock Exchange (XKAR) Executed on 29.09.2015 at 03:17 pm
21'100 NATIONAL FOODS Telekurs ID 97193
ISIN PK0037801013

Order number: 321099501

Order date 29.09.2015 09:14:00

Execution time 29.09.2015 15:17:05

Limited

50'000
21'100 at PKR 343.1229

Initial quantity
Executed quantity

Gross amount	PKR	-7'239'893.19
Accrued income	PKR	0.00
Correspondent fees	PKR	-43'439.36
Transaction taxes	PKR	-6'805.50
Handling charges	PKR	-4'177.80
Brokerage	PKR	-7'239.89

Net amount

Current account I-282510.001.00.PKR/PKR/Ordinaire

Value date 01.10.2015

PKR

-7'301'555.74

S.E. & O.

Yours faithfully

Pictet & Cie (Europe) S.A.

Advice without signature