



PURE FOOD JUST TASTES BETTER

NFL/KSE/2015/9/1

2<sup>nd</sup> September, 2015

**The General Manager**  
**Karachi Stock Exchange Limited,**  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**Fax No. 111573329**

Dear Sir,

**INFORMATION UNDER KSE LISTING REGULATIONS 16(6)**  
**PURCHASE OF SHARES BY THE KINGSWAY CAPITAL**

This is to inform that M/s. Kingsway Fund, previously the THS Kingsway Fund, a substantial shareholder have purchased 78,100 shares of National Foods Limited. Details are as follows:-

Type of transaction	:	Purchase
Transaction date	:	27-08-2015 to 31-08-2015
Number of Shares	:	78,100 Shares
Average Rate	:	Rs. 352.95
Form of Shares	:	Electronic

You may please disseminate the information to all concerned.

Thanking you,

Yours faithfully,  
FOR NATIONAL FOODS LIMITED

  
**(FARHAN ABDUL LATIF)**  
COMPANY SECRETARY

**CC>To:**

- (1) The Lahore Stock Exchange Limited, Lahore. Fax No. 042-36368485
- (2) The Islamabad Stock Exchange (Guarantee) Limited, Islamabad. Fax No. 051-111473329
- (3) The Director Enforcement & Monitoring, Securities & Exchange Commission of Pakistan Islamabad.
- (4) Head of Operations, Central Depository Company of Pakistan Ltd., Karachi.
- (5) Registrar, Central Depository Company of Pakistan Ltd., Karachi.



**An ISO 9001 Certified Company**

Regd. Off: 12/CL-6, Claremont Road, Civil Lines, Karachi-75530  
Tel: 9221-35662687, 35670793, 35670646, 35670585 Fax: 9221-35684870  
Off: 219, The Forum G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi  
Tel: 9221-35821243-46 Fax: 9221-35821247  
Factory: F/133, F/160-C, SITE, Karachi-75760  
Tel: 9221-32577707-10 Fax: 9221-32572217  
URL: www.nfoods.com

1 September 2015

Chief Executive Officer,  
National Foods Limited,  
12/CL-6, Claremont Road,  
Civil Lines,  
Karachi-75530  
Tele: +92 21 3566 2687  
Fax: +92 21 3568 4870

Dear Sir,

**Notification for change in the beneficial ownership in the shares of National Foods Limited under Section 101 of the Securities Act, 2015 (Act No. III of 2015).**

This is to inform you that by virtue of the purchase of 78,100 ordinary shares of National Foods Limited (the "Company") for PKR 27,565,237 (i.e. @ Rs. 352.95 per share) during 27<sup>th</sup> August 2015 to 31<sup>st</sup> August 2015, the total holding held by the Kingsway Fund, previously the TFS Kingsway Fund, in the Company as on 31<sup>st</sup> August 2015 is 14,005,200 ordinary shares.

The Kingsway Fund is the owner of the shares in the Company for its two sub-funds. The Fund is a Luxembourg domiciled Specialised Investment Fund whose registered address is: 15 Avenue J.F. Kennedy, L-1885, Luxembourg.

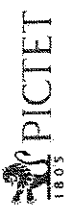
Please be advised that Kingsway Capital LLP ("Kingsway Capital") is a discretionary manager in the United Kingdom, authorised and regulated by the Financial Conduct Authority. Kingsway became the investment manager of the Fund on 1 June 2015. Kingsway Capital does not invest on its own behalf but invests on behalf of its clients and controls the shares on the client's behalf. Therefore, Kingsway Capital is not the legal owner of these shares, and is making this disclosure as the discretionary fund manager with control of the shares.

Yours sincerely,



Conor McNaughton  
Compliance Officer

27 AUGUST 2015



KINGSWAY FUND - FRONTIER CONSUMER FRANCHISES

Account I-282510.001

Purchase

Karachi Stock Exchange (XKAR)

Executed on 27.08.2015 at 12:49 am

NATIONAL FOODS

Telexkurs ID 97133  
ISIN PK0037001013

Order number: 317563391

Order date 27.08.2015 16:14:33

Execution time 27.08.2015 12:49:02

Limited

100'000  
13'800 at PKR 327.13029  
86'200  
13'800

Initial quantity  
Executed quantity  
Still open quantity  
Already executed quantity

Gross amount  
Accrued income  
Correspondent fees  
Transaction taxes  
Handling charges  
Brokerage

PKR -4'514'398.00  
PKR 0.00  
PKR -27'086.39  
PKR -4'243.53  
PKR -4'161.00  
PKR -4'514.40

Net amount

Current account I-282510.001.PKR/PKR/Ordinaire

Value date 31.08.2015 PKR

-4'554'403.32

S.E. & O.

Yours faithfully

Pictet & Cie (Europe) S.A.

Advice without signature

28 AUGUST 2015



KINGSWAY FUND - FRONTIER CONSUMER FRANCHISES

Account I-282510.001

Purchase

Karachi Stock Exchange (XKAR)

Executed on 28.08.2015 at 02:47 pm

NATIONAL FOODS

Telekurs ID 97133  
ISIN PK:0037801013

Order number: 317711172

Order date 28.08.2015 15:28:08

Execution time 28.08.2015 14:47:02

Limited

100'000  
15'900 at PKR 346.323333  
84'100  
15'900

Initial quantity  
Executed quantity  
Still open quantity  
Already executed quantity

Gross amount  
Accrued income  
Correspondent fees  
Transaction taxes  
Handling charges  
Brokerage

PKR -5'506'540.99  
PKR 0.00  
PKR -33'039.25  
PKR -5'176.15  
PKR -4'154.20  
PKR -5'506.54

Net amount

Current account I-282510.001.00.PKR/PKR/Ordinaire

Value date 01.09.2015

PKR

-5'554'417.13

S.E. & C.

Yours faithfully

Pictet & Cie (Europe) S.A.

Advice without signature



TREC HOLDER OF THE KARACHI, LAHORE  
AND ISLAMABAD STOCK EXCHANGES

Office : Arif Habib Centre, 23 M.T. Khan Road,  
Karachi-74000  
Email : settlement@arifhabib Ltd.com  
Web : www.arifhabib Ltd.com  
Fax : 32416072, 32429653  
UIN : 111-245-111/111-AHL-111  
Sales Tax Reg. : S-1700981308355

MEMO OF CONFIRMATION

Name [CC4547] - THS KINGSWAY FUND-FRONTIER CONSUMER

Address

Bic Code: ARHAPKK1

SST Reg.

Settlement Type : T+2

Settlement Date : 02/09/2015

Trade Date : 31/08/2015

Contract # : 00093162

We confirm the execution of your Purchase orders as under :-

Company	Quantity	Rate	Gross Amount	Brok. Rate	Brok. Amount	Amount
NATIONAL FOODS LIMITED.	200	352.5000	70,500.00	2.1150	423.00	70,923.00
NATIONAL FOODS LIMITED.	200	352.9900	70,598.00	2.1179	423.58	71,021.58
NATIONAL FOODS LIMITED.	300	353.0000	105,900.00	2.1180	635.40	106,535.40
NATIONAL FOODS LIMITED.	100	353.9000	35,390.00	2.1234	212.34	35,602.34
NATIONAL FOODS LIMITED.	200	354.0000	70,800.00	2.1240	424.80	71,224.80
NATIONAL FOODS LIMITED.	200	354.4500	70,890.00	2.1267	425.34	71,315.34
NATIONAL FOODS LIMITED.	700	354.5000	248,150.00	2.1270	1,488.90	249,638.90
NATIONAL FOODS LIMITED.	100	354.8400	35,484.00	2.1290	212.90	35,696.90
NATIONAL FOODS LIMITED.	200	354.9000	70,980.00	2.1294	425.88	71,405.88
NATIONAL FOODS LIMITED.	200	355.0000	71,000.00	2.1300	426.00	71,426.00
NATIONAL FOODS LIMITED.	100	356.4900	35,649.00	2.1389	213.89	35,862.89
NATIONAL FOODS LIMITED.	300	356.5000	106,950.00	2.1390	641.70	107,591.70
NATIONAL FOODS LIMITED.	100	356.9000	35,690.00	2.1414	214.14	35,904.14
NATIONAL FOODS LIMITED.	500	357.0000	178,500.00	2.1420	1,071.00	179,571.00
NATIONAL FOODS LIMITED.	500	358.0000	179,000.00	2.1480	1,074.00	180,074.00
NATIONAL FOODS LIMITED.	100	359.0000	35,900.00	2.1540	215.40	36,115.40
NATIONAL FOODS LIMITED.	100	359.8000	35,980.00	2.1588	215.88	36,195.88
NATIONAL FOODS LIMITED.	100	359.9000	35,990.00	2.1594	215.94	36,205.94
NATIONAL FOODS LIMITED.	100	359.9900	35,999.00	2.1599	215.99	36,214.99
NATIONAL FOODS LIMITED.	2800	360.0000	1,008,000.00	2.1600	6,048.00	1,014,048.00
NATIONAL FOODS LIMITED.	100	361.0000	36,100.00	2.1660	216.60	36,316.60
NATIONAL FOODS LIMITED.	1400	362.0000	506,800.00	2.1720	3,040.80	509,840.80
NATIONAL FOODS LIMITED.	800	362.5000	290,000.00	2.1750	1,740.00	291,740.00
NATIONAL FOODS LIMITED.	500	362.9900	181,495.00	2.1779	1,088.95	182,583.95
NATIONAL FOODS LIMITED.	15900	363.0000	5,771,700.00	2.1780	34,630.20	5,806,330.20
NATIONAL FOODS LIMITED.	100	363.4800	36,348.00	2.1809	218.09	36,566.09



TREC HOLDER OF THE KARACHI, LAHORE  
AND ISLAMABAD STOCK EXCHANGES

Office : Arif Habib Centre, 23 M.T. Khan Road,  
Karachi-74000  
Email : settlement@arifhabib Ltd.com  
Web : www.arifhabib Ltd.com  
Fax : 32416072, 32429653  
UJIN : 111-245-111/111-AHL-111  
Sales Tax Reg.: S-1700981308355

MEMO OF CONFIRMATION

Name [CC4547] - THS KINGSWAY FUND-FRONTIER CONSUMER  
Address  
SST Reg. Bic Code: ARHAPKK1

Settlement Type : T+2  
Settlement Date : 02/09/2015  
Trade Date : 31/08/2015  
Contract # : 00093162

We confirm the execution of your Purchase orders as under :-

Company	Quantity	Rate	Gross Amount	Brok. Rate	Brok. Amount	Amount
NATIONAL FOODS LIMITED.	100	363.5000	36,350.00	2.1810	218.10	36,568.10
NATIONAL FOODS LIMITED.	300	363.6000	109,080.00	2.1816	654.48	109,734.48
NATIONAL FOODS LIMITED.	1000	363.6200	363,620.00	2.1817	2,181.70	365,801.70
NATIONAL FOODS LIMITED.	21100	363.6300	7,672,593.00	2.1818	46,035.98	7,718,628.98
ISIN # : PK0037801013 Total :	48400	362.4264	17,541,436.00		105,248.98	17,646,684.98

S.S.T. : 14,734.86  
Capital Value Tax : 1,754.14  
Net Amount : 17,663,173.98

For ARIF HABIB LIMITED

All transactions are subject to rules and regulations of Karachi Stock Exchange.  
In case of any discrepancy, intimate at once.

User : AUTOEMAIL