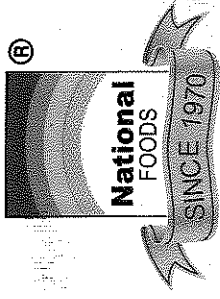


PURE FOOD JUST TASTES BETTER



NFL/CFD/2015/6

11th June, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

The General Manager,
Lahore Stock Exchange Limited,
Stock Exchange Building,
Lahore.

The General Manager,
Islamabad Stock Exchange Limited,
Stock Exchange Building,
Islamabad.

Subject: Acquisition of more than 10% of voting shares of National Foods Limited

Dear Sirs

This is to inform you that Ms. THS Kingsway Fund has acquired 2,100,000 shares of National Foods Limited on 9/06/2015 thereby increasing the total holding of THS Kingsway Fund to 12,427,100 shares (11.99%) of the total issued shares of the Company disclosed to the Company vide its letter dated June 10, 2015. Prior to this acquisition the shareholding was 10,327,199 which comprised 9.98% of the total issued shares of the Company.

THS Kingsway Fund further acquired 1,500,000 shares on 10/06/2015 which caused the total holding of THS Kingsway Fund comprised of 13,927,100 shares has increased to 13.44% of the total issued shares of the Company communicated to the company through a subsequent letter.

The THS Kingsway Fund is a Luxembourg domiciled specialized investment fund having two sub funds Frontier Consumer and Frontier Consumer Extoba. The registered address of the fund is THS Kingsway Fund, c/o Fund Partner Solutions (Europe) S.A., 15th Avenue J.F. Kennedy, L-1855, Luxembourg.

The Taube Hodson Stonex Partners LLP ("THS") is a discretionary fund manager in the United Kingdom, authorized and regulated by Financial Conduct Authority. THS invests and controls the shares on the behalf of its client as the discretionary fund manager.

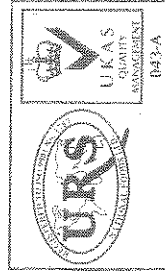
You please disseminate the above information.

Yours faithfully,

FOR NATIONAL FOODS LIMITED

(FARHAN ABDULLATIF)

COMPANY SECRETARY **9001 Certified Company**



Regd. Off: 12/CL-6, Clarendon Road, Civil Lines, Karachi-75530
Tel: 9221-35662687, 35670793, 35670646, 35670585 Fax: 9221-356684870
Off: 219, The Forum G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi
Factory: F/133, F/160-C, SITE, Karachi-75760
Tel: 9221-35821243-46 Fax: 9221-35821247
Tel: 9221-32577707-10 Fax: 9221-32572217
URL: www.nfoods.com

B93-A

DISCLOSURE FORM

IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company: NATIONAL FOODS LIMITED
Date of Report: 11TH JUNE, 2015
Name of Company as specified in the Memorandum: National Foods Limited
Company's Registered Office: 12/CL-6, Claremont Road, Civil Lines, Karachi.
Contact Information: Mr. Farhan Abdul Latif, Company Secretary

Disclosure of Inside Information by Listed Company in terms of Section 15D

This is to inform you that Ms. THK Kingsway Fund has acquired 2,100,000 shares of National Foods Limited on 9-6-2015 thereby increasing the total holding of THS Kingsway Fund to 12,427,100 shares (11.99%) of the issued shares of the Company disclosed to the Company vide its letter dated June 10, 2015. Prior to this acquisition the shareholding was 10,327,199 which comprised 9.98% of the total issued shares of the Company.

THS Kingsway Fund further acquired 1,500,000 shares on 10-6-2015 which caused the total holding of THS Kingsway Fund comprised of 13,927,100 shares has increased to 13.44% of the total issued shares of the Company communicated to the company through a subsequent letter.

The THS Kingsway Fund is a Luxembourg domiciled specialized investment Fund having two sub funds Frontier Consumer and Frontier Consumer Extoba. The registered address of the fund is THS Kingsway Fund, C/o. Fund Partner Solution (Europe) S.A., 15th Avenue J.F. Kennedy, L-1855, Luxembourg.

The Taube Hodson Stonex Partners LLP ("THS") is a discretionary fund manager in the United Kingdom, authorized and regulated by Financial Conduct Authority. THS invests and control the shares on the behalf of its client as the discretionary fund manager.

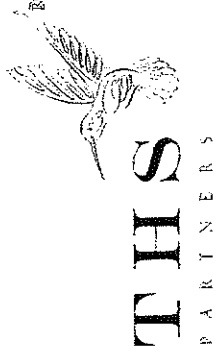


SIGNATURE

Pursuant to the requirements of the Securities and Exchange Ordinance, 1969(XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf
For National Foods Limited





10 June 2015

Mr Farhan Abdul Latif
Company Secretary & Financial Controller
National Foods Limited
409 & 410, The Forum
Block-9, Khayaban-e-Jami
Clifton
Karachi
Tel: +92 021 35821243

Dear Mr Latif,

This is to inform you that by virtue of the acquisition of 2,100,000 shares of National Foods Limited ("the Company") on 09/06/2015, our total holdings of 12,427,100 shares comprised 11.99 % of the total issued shares of the Company.

The THS Kingsway Fund (the 'Fund') is the owner of the shares in the Company. The Fund is a Luxembourg domiciled Specialised Investment Fund with two sub-funds: THS Kingsway Fund – Frontier Consumer and THS Kingsway Fund – Frontier Consumer Extoba. The Fund's registered address is: THS Kingsway Fund, c/o Fund Partner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy, L-1855, Luxembourg

We would like to note that Taube Hodson Stonex Partners LLP ("THS") is a discretionary fund manager in the United Kingdom, authorised and regulated by the Financial Conduct Authority. THS does not invest on its own behalf but invests on behalf of its clients and controls the shares on the client's behalf. Therefore, please understand that THS is not the legal owner of these shares, and is making this disclosure as the discretionary fund manager with control of the shares.

Yours sincerely,

Kim van Tonder
Head of Compliance

TAUBE HODSON STONEX PARTNERS LLP
CASSINI HOUSE, 1ST FLOOR, 57-59 ST. JAMES'S STREET
LONDON SW1A 1LD | www.thspartners.com
T+44 (0)20 7659 4220 | F+44 (0)20 7659 4222

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REGISTERED OFFICE: CASSINI HOUSE, 1ST FLOOR, 57-59 ST. JAMES'S STREET LONDON SW1A 1LD



10 June 2015

Farhan Abdul Latif
Company Secretary & Financial Controller
National Foods Limited
409 & 410, The Forum
Block-9, Khayaban-e-Jami
Clifton
Karachi
Tel: +92 021 35821243

Dear Sir/Madam,

This is to inform you that by virtue of the acquisition of 2,100,000 shares of National Foods Limited ("the Company") on 09/06/2015 and a further 1,500,000 shares on 10/06/2015, our total holdings of 13,927,100 shares comprised 13.44 % of the total issued shares of the Company.

The THS Kingsway Fund (the 'Fund') is the owner of the shares in the Company. The Fund is a Luxembourg domiciled Specialised Investment Fund with two sub-funds: THS Kingsway Fund – Frontier Consumer and THS Kingsway Fund – Frontier Consumer Extoba. The Fund's registered address is: THS Kingsway Fund, c/o Fund Partner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy, L-1855, Luxembourg

We would like to note that Taube Hodson Stonex Partners LLP ("THS") is a discretionary fund manager in the United Kingdom, authorised and regulated by the Financial Conduct Authority. THS does not invest on its own behalf but invests on behalf of its clients and controls the shares on the client's behalf. Therefore, please understand that THS is not the legal owner of these shares, and is making this disclosure as the discretionary fund manager with control of the shares.

Yours sincerely,

Kim van Tonder
Head of Compliance

TAUBE HODSON STONEX PARTNERS LLP
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LONDON SW1A 1LD | www.thspartners.com
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