



PURE FOOD JUST TASTES BETTER

NFL/2013-2014/9

4th September, 2014

FORM-3

UNDER SEALED COVER

The General Manager,
Karachi Stock Exchange Limited.,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

Fax No. 111573329

Sub: Financial Results for the year ended 30th June, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday the 4th September, 2014 at 10:00 A.M. at Forum Office, Room No. 219 The Forum, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi has recommended the following:-

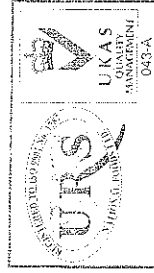
CASH DIVIDEND :

It has been recommended by the Board of Directors a final Cash Dividend for the year ended 30th June, 2014 @ Rs.8.00 per share i.e. 80%.

The financial results of the Company are enclosed herewith.

In addition, the board of directors has proposed to split the Company's share capital into shares of smaller denomination, by decreasing the nominal face value of the ordinary shares of the company from Rs. 10/- to Rs. 5/- each, subject to regulatory approvals and fulfilment of procedural requirements. This is with a view to increase market liquidity of the scrip and to broaden the shareholder base.

Further, the board in principal agreed to explore structuring options whereby National Foods Limited be made a holding Company and create subsidiaries within and outside the existing components of the business. The board directed the Chief Executive Officer to present a detailed plan in this respect in the coming board meeting(s).



A n i s o 9 0 0 1 C e r t i f i e d C o m p a n y

Regd. Off: 12/CL-6, Claremont Road, Civil Lines, Karachi-75530
Tel: 9221-35662687, 35670793, 35670646, 35670585 Fax: 9221-35684870
Off: 219, The Forum G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi
Factory: F/133, F/160-C, SITE, Karachi-75760
Tel: 9221-32577707-10 Fax: 9221-32572217
URL: www.nfoods.com



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ANNUAL GENERAL MEETING:

The Annual General Meeting of the Company will be held at 3:00 P.M. on Wednesday, October 22, 2014 at Beach Luxury Hotel, M.T. Khan Road, and Karach-74000.

BOOK CLOSURE:

The Share Transfer Books of the Company will be closed from October 13, 2014 to October 22, 2014 (both days inclusive). Transfers received by the Central Depository Company of Pakistan Limited, Head Office- CDC House, 99-B, Block 'B' S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400, at the close of business on October 12, 2014 will be treated in time, for the purpose of attending Annual General Meeting and determination of dividend .

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
FOR NATIONAL FOODS LIMITED

(FARHAN ABDUL LATIF)
COMPANY SECRETARY

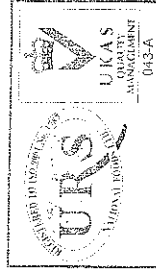


Encl: As above.

CC'to:

1. Lahore Stock Exchange Limited, Lahore. Fax No. 042-3638485 & 042-111441441.
2. Islamabad Stock Exchange Limited. Islamabad. Fax No. 051-111473329 & 051-111600800.
3. Head of Operations, Central Depository Company of Pakistan Limited.
4. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
5. Share Registrar Central Depository Company of Pakistan Ltd., Karachi.

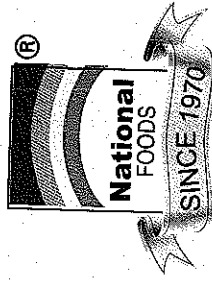
A N I S O 9 0 0 1 C e r t i f i e d C o m p a n y



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NATIONAL FOODS LIMITED

**PURE FOOD JUST TASTES BETTER
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014**



(Re-stated)
2014 2013
(Rupees in thousand)

Sales	9,725,258	8,545,966
Cost of sales	(6,316,132)	(5,588,508)
Gross profit	<u>3,409,126</u>	<u>2,957,458</u>
Distribution costs	(1,921,722)	(1,624,168)
Administrative expenses	(355,675)	(263,410)
Other operating expenses	(83,033)	(82,940)
Other income	71,148	66,955
Operating profit	<u>1,119,844</u>	<u>1,053,895</u>
Finance costs	(87,513)	(74,832)
Profit before taxation	<u>1,032,331</u>	<u>979,063</u>
Taxation	(323,839)	(305,243)
Profit after taxation	<u>708,492</u>	<u>673,820</u>

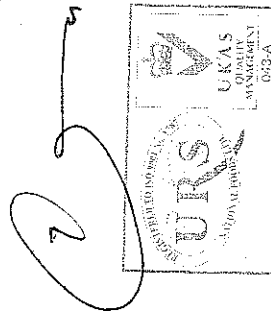
Other comprehensive income:

Items that will not be reclassified to Profit or Loss

Loss on remeasurements of retirement benefit obligations	(5,461)	(12,963)
Impact of deferred tax	1,911	4,407
	(3,550)	(8,556)

Items that may be subsequently reclassified to Profit or Loss

Total comprehensive income	<u>704,942</u>	<u>665,264</u>
Earnings per share (Rupees)	<u>13.68</u>	<u>13.01</u>



Also ISO 9001 Certified Company
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