

CROSBY

Mr. Tahir Mehmood

Executive Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Islamabad

June 07, 2010

SUBJECT: Public Announcement of Offer of 6,362,922 shares of Nakshbandi Industries Limited at offer price of Rs. 12.7711 per share

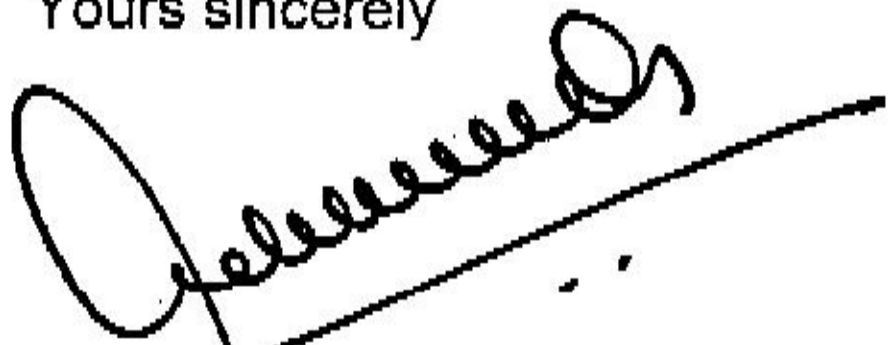
Dear Sir

This is in continuation of our earlier letter dated May 25, 2010 addressed to Karachi Stock Exchange with a copy marked to the SECP.

Please find enclosed the Public Announcement of Offer of 6,362,922 shares of Nakshbandi Industries Limited (NIL) at offer price of Rs. 12.7711 per share. The related documents required under the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002 ("the Ordinance") and the regulations made there under are also enclosed.

We intend to publish the Public Announcement of Offer in the newspapers on June 09, 2010.

Yours sincerely



Zafar Abdullah, FCA
Chief Executive Officer



Rehan Uddin, FRM, CFA, ACA
Executive Director Research & Advisory

CC:

The General Manager, Karachi Stock Exchange (Guarantee) Limited
The Board of Directors, Nakshbandi Industries Limited

Encls.