



Nakshbandi Industries Limited

H-23/4A, Scheme # 3, Landhi Industrial Area, KARACHI-22

TEL. # 5083641-50 (10 Lines) FAX # 5082826 & 5082827

Q-A/NK-19/08

October 31, 2008

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2008

We have to inform you that the Board of Directors of our company in their Meeting held at 02:30 P.M. on Thursday October 30, 2008, at Plot # H-23/4A, Landhi Industrial Area, Karachi approved the following.

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|-----|--|-----|
| 1). | CASH DIVIDEND | NIL |
| 2). | BONUS SHARES | NIL |
| 3). | RIGHT SHARES | NIL |
| 4). | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |

QUARTERLY ACCOUNTS

The Financial Results of the Company for the Quarter Ended September 30, 2008 are as Follows:-

	1st Quarter Ended September 30, 2008	1st Quarter Ended September 30, 2007
Net Sales	442,243,115	288,167,934
Cost of Sale	(369,775,840)	(273,684,520)
Gross Profit	72,467,275	14,483,414
Operating Expenses Administrative & Marketing	(39,853,068)	(21,462,667)
Operating Profit/(Loss)	32,614,207	(6,979,253)
Financial & Others Charges	(18,161,260)	(23,546,207)
Profit/(Loss) before Taxation	14,452,947	(30,525,460)
Provision for Tax	(4,400,000)	(2,900,000)
Profit/(Loss) After Taxation and before discontinued operation	10,052,947	(33,425,460)
(Loss) from discontinued operation	(28,595)	(13,331,908)
Profit/(Loss) after discontinued operation	10,024,352	(46,757,368)
Profit/(Loss) per share basic and diluted from continuing operation	0.134	(0.99)
from discontinuing operation	-	(0.39)

Thanking you,

Yours faithfully,
for NAKSHBANDI INDUSTRIES LIMITED.

CHIEF EXECUTIVE.