



H-23/4A, Scheme # 3, Landhi Industrial Area, KARACHI-22

TEL. # 5083641-50 (10 Lines) FAX # 5082826 & 5082827

October 8, 2008

Shares /NK/19/08

**The General Manager  
Karachi Stock Exchange  
(Guarantee) Limited  
Stock Exchange Road  
KARACHI.**

**Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008**

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 A.M. on Wednesday October 08, 2008, at H-23/4A, Scheme # 3 Landhi Industrial Area, Karachi approved the following.

- |     |                                        |     |
|-----|----------------------------------------|-----|
| 1). | CASH DIVIDEND                          | NIL |
| 2). | BONUS SHARES                           | NIL |
| 3). | RIGHT SHARES                           | NIL |
| 4). | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |

The Financial Results of the Company for the Year Ended June 30, 2008 are as Follows:-.

	<b>For Year Ended June 30, 2008 Rupees</b>	<b>For Year Ended June 2007 Rupees</b>
Sales Net	1,276,850,199	1,170,120,255
Cost of Sales	(1,164,337,247)	(1,288,085,429)
<b>Gross Profit/(Loss)</b>	<b>112,512,952</b>	<b>(117,965,174)</b>
Operating Expenses (Administrative & Marketing	(148,758,078)	(108,931,454)
<b>Operating (Loss)</b>	<b>(36,245,126)</b>	<b>(226,896,628)</b>
Financial & other Charges	(56,688,034)	(145,671,164)
<b>(Loss) before Taxation</b>	<b>(92,933,160)</b>	<b>(372,567,792)</b>
Provision for taxation	(12,750,000)	(11,500,000)
(Loss) After Taxation & Before discontinued operation	(105,683,160)	(384,067,792)
(Loss) from discontinued operation	(13,394,225)	(113,749,385)
<b>(Loss) After Taxation and discontinued operation</b>	<b>(119,077,385)</b>	<b>(497,817,177)</b>
<b>(Loss) per share basic and diluted</b>		
From continuing operations	<b>(3.12)</b>	<b>(11.33)</b>
From discontinued operations	<b>(0.40)</b>	<b>(3.36)</b>