



H-23/4A, Scheme # 3, Landhi Industrial Area, KARACHI-22

TEL. # 5083641-50 (10 Lines) FAX # 5082826 & 5082827

H-A/NK-19/08

April 28, 2008

The General Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Road
KARACHI.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2008

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 A.M. on Monday April 28, 2008, at H-23/4A, Scheme # 3 Landhi Industrial Area, Karachi, approved the following.

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|--|-----|
| 1). CASH DIVIDEND | NIL |
| 2). BONUS SHARES | NIL |
| 3). RIGHT SHARES | NIL |
| 4). ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |

The Financial Results of the Company for the Quarter Ended March 31, 2008 are as Follows:-

	NINE MONTHS ENDED MARCH 2008 RUPEES	NINE MONTHS ENDED MARCH 2007 RUPEES	THREE MONTHS ENDED MARCH 2008 RUPEES	THREE MONTHS ENDED MARCH 2007 RUPEES
Sales Net	920,218,374	1,311,990,182	365,392,920	321,110,167
Cost of Sales	(835,822,834)	(1,468,189,122)	(329,290,404)	(451,764,514)
Gross Profit/(Loss)	84,395,540	(156,198,940)	36,102,516	(130,654,347)
Operating Expenses (Administrative & Marketing)	(102,921,782)	(104,710,198)	(41,092,340)	(28,121,080)
Operating (Loss)	(18,526,242)	(260,909,138)	(4,989,824)	(158,775,427)
Financial & Other Charges	(54,001,469)	(105,968,041)	(560,985)	(31,814,893)
(Loss) before Taxation	(72,527,711)	(366,877,179)	(5,550,809)	(190,590,320)
Provision for Tax	(9,200,000)	(13,000,000)	(3,600,000)	(3,000,000)
(Loss) After Taxation & Before discontinued Operation	(81,727,711)	(379,877,179)	(9,150,809)	(193,590,320)
Net (Loss) /Profit from discontinued operation	(12,498,065)	-	1,298,188	-
Net (Loss) after Taxation and discontinued operation	(94,225,776)	(379,877,179)	(7,852,621)	(193,590,320)
(Loss)/Earning per share	(2.780)	(11.209)	(0.232)	(5.712)

Thanking you,

Yours faithfully,
for NAKSHBANDI INDUSTRIES LIMITED.

CHIEF EXECUTIVE.