

Q-A/NK-19/07

October 30, 2007

 The General Manager
 Karachi Stock Exchange
 (Guarantee) Limited
 Stock Exchange Road
KARACHI

Dear Sir,

**FINANCIAL RESULTS FOR THE
FIRST QUARTER ENDED SEPTEMBER 30, 2007**

We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 A.M. on Tuesday October 30, 2007, at Plot # H-23/4A, Landhi Industrial Area, Karachi approved the following.

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|--|-----|
| 1). CASH DIVIDEND | NIL |
| 2). BONUS SHARES | NIL |
| 3). RIGHT SHARES | NIL |
| 4). ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |

QUARTERLY ACCOUNTS

The Financial Results of the Company for the Quarter Ended September 30, 2007 are as Follows:-

	1st Quarter Ended September 30, 2007	1st Quarter Ended September 30, 2006
Net Sales	288,167,934	517,771,352
Cost of Sale	(273,684,520)	(480,618,092)
Gross Profit	14,483,414	37,153,260
Operating Expenses		
Administrative & Marketing	(21,462,667)	(36,616,525)
Operating (Loss)/Profit	(6,979,253)	\$36,735
Financial & Others Charges	(23,546,206)	(37,255,258)
(Loss) Before Taxation	(30,525,459)	(36,718,523)
Provision for Tax	(2,900,000)	(5,100,000)
(Loss) After Taxation	(33,425,459)	(41,818,523)
Discontinued operation (Loss)	(13,331,908)	-
(Loss) after discontinued operation	(46,757,367)	(41,818,523)
Accumulated (Loss) Brought Forward	(535,337,267)	(37,520,089)
Accumulated Loss Carried Forward	(582,094,634)	(79,338,612)
(Loss) per share before discontinued operation	(0.99)	(1.23)

Thanking you,

Yours faithfully,
for NAKSHBANDI INDUSTRIES LIMITED.

CHIEF EXECUTIVE.

**KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT**

Date: 31/10/07