



NAGINA COTTON MILLS LTD.

2ND FLOOR, SHEIKH SULTAN TRUST BLDG. NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2019

	2019 Rupees	2018 Rupees
Sales - net	6,932,309,534	5,878,554,251
Cost of goods sold	(6,099,883,365)	(5,364,407,671)
Gross profit	832,426,169	514,146,580
Distribution cost	(121,652,595)	(96,267,909)
Administrative expenses	(144,912,888)	(119,896,235)
Other expenses	(53,713,161)	(39,905,834)
	(320,278,644)	(256,069,978)
Other income	62,377,074	82,742,832
Operating profit	574,524,599	340,819,434
Finance cost	(213,398,307)	(117,262,433)
Profit before taxation	361,126,292	223,557,001
Provision for taxation	(52,506,630)	(65,354,505)
Profit after taxation	308,619,662	158,202,496
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss.		
Remeasurement of defined benefit liability	(9,871,506)	(9,672,720)
Unrealised loss on remeasurement of investments classified as fair value through other comprehensive income	(66,908,725)	-
Transfer of unrealised loss due to impairment of investments in equity securities	-	23,337,162
Items that are or may be reclassified subsequently to profit or loss		
Unrealised loss on remeasurement of available for sale investments	-	(5,102,034)
Other comprehensive (loss) / income for the year	(76,780,231)	8,562,408
Total comprehensive income for the year	231,839,431	166,764,904
Earnings per share - basic and diluted	16.50	8.46

September 26, 2019
Shahzada Ellahi Shaikh
Chairman

Tariq Zafar Bajwa
Chief Financial Officer

Shaukat Ellahi Shaikh
Mg. Director (Chief Executive)