

2ND FLOOR, SHEIKH SULTAN TRUST BLDG NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016**

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees.....		Rupees.....	
Sales	2,676,346,245	1,984,141,350	1,401,328,755	1,107,837,275
Cost of goods sold	(2,493,816,229)	(1,909,089,145)	(1,308,911,370)	(1,086,939,139)
Gross profit	182,530,016	75,052,205	92,417,385	20,898,136
Distribution cost	(49,150,934)	(45,356,007)	(25,569,427)	(23,786,004)
Administrative expenses	(53,404,289)	(47,320,736)	(24,370,119)	(24,082,551)
Other expenses	(4,278,541)	(1,102,912)	(1,842,403)	(200,753)
	(106,833,764)	(93,779,655)	(51,781,949)	(48,069,308)
	75,696,252	(18,727,450)	40,635,436	(27,171,172)
Other income	21,945,949	30,536,959	11,300,233	12,597,441
Operating profit	97,642,201	11,809,509	51,935,669	(14,573,731)
Finance cost	(27,601,176)	(30,032,301)	(14,764,851)	(15,442,406)
Profit / (loss) before taxation	70,041,025	(18,222,792)	37,170,818	(30,016,137)
Provision for taxation - current	(28,714,189)	(23,434,954)	(14,372,097)	(13,150,110)
Profit / (loss) after taxation	41,326,836	(41,657,746)	22,798,721	(43,166,247)
Other comprehensive income				
Items that may be reclassified subsequently to profit and loss				
Unrealized gain / (loss) on remeasurement of available for sale investment	26,631,094	(6,226,304)	27,354,860	1,040,249
Total comprehensive income for the period	67,957,930	(47,884,050)	50,153,581	(42,125,998)
Earning per share - basic and diluted	2.21	(2.23)	1.22	(2.31)

February 23, 2017


 Shahzad Ellahi Shaikh
 Director


 Shaikat Ellahi Shaikh
 Mg. Director (Chief Executive)