



NAGINA COTTON MILLS LTD.

2ND FLOOR, SHEIKH SULTAN TRUST BLDG. NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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NCM-CHA-B-1-0003- **65**
 November 24, 2010

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Fax No. 021-111 573 329

DIVIDEND IN SPECIE i.e.
15% SHARES OF M/S. ELLCOT SPINNING MILLS LTD. (ESML)
5% SHARES OF M/S. PROSPERITY WEAVING MILLS LTD. (PWML)

Dear Sir,

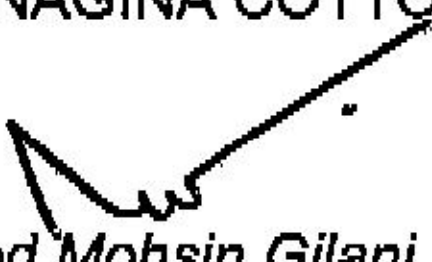
Please refer to the subject, we are to inform your that the company holds the shares of ESML & PWML in CDC. We requested our members vide page No. 8 of our printed Annual Accounts and also vide a separate letter (Copies enclosed) to get converted their shares in CDC prior to closure of share transfer books i.e. 22nd October, 2010.

As on the book closure date =627= shareholders holding 324,501 shares (1.74% of the paid up capital) of the company in physical form did not convert their shares in CDC.

Keeping in view the number of members involved, the Board of Directors have decided to withdraw the entitled shares of ESML & PWML from CDC and distribute the same in physical form.

Submitted for your information please.

Yours faithfully,
 for NAGINA COTTON MILLS LTD.


 ✓ Syed Mohsin Gilani
 Corporate Secretary.

Encl: as above.