

2ND FLOOR, SHEIKH SULTAN TRUST BLDG. NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-755
TELE : (92-21) 5688123 - 5688364 - 5688219 - 5688263 - 5688560 FAX: (92-21) 5683215
E-MAIL: nagina@cyber.net.pk, karachi@nagina.com

NCM-CHA-B-2-0003-1377
December 19, 2007

The General Manager,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-2415763, 2437560

FINAL BOOK CLOSURE & DELISTING OF PREFERENCE SHARES

Dear Sir,

Please note that the 13% Redeemable Cumulative Preference share transfer books of the Company will finally be closed on Monday the 14th January, 2008 (inclusive), to date entitlement for payment of 5th and Final Year dividend @13% i.e. Re.0.65 (Paisas sixty five) per 13% Redeemable Cumulative Preference Share (RCPS) of Rs.5/- and final Redemption Preference Share Capital.

Valid transfer(s) received in order by our Share Registrars, M/s Hameed Majeed Associates Ltd., 5th Floor, Karachi Chambers Hasrat Mohani Road, Karachi, by the close of business Saturday the 12th January, 2008 will be in time to be passed for payment of Final Year Dividend and full and final Redemption of Preference Share Capital to the transferee(s).

You are requested to please delist our 13% Redeemable Cumulative Preference share from Exchange with effect from Monday the 14th January, 2008.

The holders of physical share certificates of RCPS are advised to surrender their certificates alongwith respective verified transfer deeds to the Company as the physical Certificates shall be treated as cancelled on or after 14th January, 2008, whereas the hold CDC will be frozen on above date for entitlement of preferred dividend and redemption.

The members of the Stock Exchanges are advised not to deal in the RCPS in any manner with effect from 14th January, 2008. As the Company will not entertain any claim of redemption on transferred preference Shares.

Yours truly,
for NAGINA COTTON MILLS LTD.


Saeed Mansin Gilani
Corporate Secretary