



# Mirza Sugar Mills Ltd.

Ref No. MSML/KSE/2015

January 26, 2015

The General Manager  
Karachi Stock Exchange Limited  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014**

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held at 10.30 a.m on **Monday, January 26, 2015**, recommended the following:

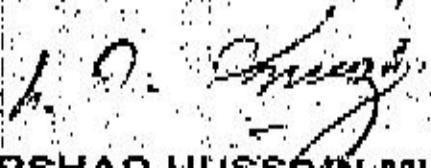
(i)	Interim Cash Dividend	Nil
(ii)	Interim Bonus Shares	Nil
(iii)	Right Shares	Nil

The Quarterly Results of the Company are as follows:

	Quarter Ended 31-12-2014 (Rs.)	Quarter Ended 31-12-2013 (Rs.)
Sales - net		20,963,202
Cost of sales	(20,514,609)	(26,283,591)
Gross Loss	(20,514,609)	(5,320,389)
<b>Operating Expenses:</b>		
Administration & General	6,962,289	6,918,178
Selling and Distribution	93,715	51,949
	(7,056,004)	(6,970,127)
Operating Loss	(27,570,613)	(12,290,516)
Financial charges	(9,413)	(9,529)
Other Income / (Charges)	(9,413)	(9,529)
Loss before taxation	(27,580,026)	(12,300,045)
<b>Provision for taxation:</b>		
Current		
Net Loss after taxation	(27,580,026)	(12,300,045)
Loss per share - basic	(1.96)	(6.87)

We will be sending you 200 copies of printed Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for MIRZA SUGAR MILLS LIMITED

  
IRSHAD HUSSAIN MIRZA  
Company Secretary

Regd. Office : 10th Floor, Block 'B' Building NO. 1, Laksan Square, Serwat Shabaad Road, Karachi.

PABX : (92-21) 35680151, Fax (92-21) 35680183

Mill : Lowari Sharif, Benazirabad, Taluka, Kadhan, District Badin.

PABX: (0297) 727097, 727098, 738932 Fax: (0297) 738937