



# Mirza Sugar Mills Ltd.

Ref No. MSML/ 433/2013

July 24, 2013

The General Manager,  
Karachi Stock Exchange (G) Limited  
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held at 10.30 a.m. on Wednesday, July 24, 2013, recommended the following:

- |       |                       |     |
|-------|-----------------------|-----|
| (i)   | Interim Cash Dividend | Nil |
| (ii)  | Interim Bonus Shares  | Nil |
| (iii) | Right Shares          | Nil |

The Quarterly Results of the Company are as follows:

	<u>Quarter Ended</u>		<u>Nine Month Ended</u>	
	<u>June 30, 2013 (Rs.)</u>	<u>June 30, 2012 (Rs.)</u>	<u>June 30, 2013 (Rs.)</u>	<u>June 30, 2012 (Rs.)</u>
Sales - net	17,517,851	56,900,678	191,304,488	687,341,500
Less: Cost of sales	(31,412,031)	(65,545,709)	(256,808,602)	(721,234,091)
Gross Profit/(Loss)	(13,894,180)	(8,645,031)	(65,504,114)	(33,892,591)
<b>Operating Expenses:</b>				
Administrative expenses	8,536,448	10,957,281	37,046,897	46,050,047
Distribution costs	19,226	22,969	441,463	905,568
Operating Profit/(loss)	(8,555,674)	(10,980,250)	(37,488,360)	(46,955,615)
Other Charges:				
Finance costs	(16,759)	(141,848)	(965,168)	(2,371,759)
Other (charges) / Income	-	285,826,183	2,107,933	285,833,687
Net profit/(loss) before taxation	(16,759)	285,684,335	1,142,765	283,461,928
	(22,466,613)	266,059,054	(101,849,709)	202,613,722
Taxation - Current	-	7,643,801	-	(3,436,708)
- Deferred	-	-	(173,289)	-
Net profit/(loss) after taxation	(22,466,613)	273,702,855	(102,022,998)	199,177,014
Earning/(loss) per share - basic	(1.59)	19.41	(7.24)	14.13

We will be sending you 300 copies of printed Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for MIRZA SUGAR MILLS LIMITED

TARIQ MAHMOOD  
Company Secretary

Regd. Office : 10th Floor, Block 'B' Building NO. 1, Lakson Square Sarwar Shaheed Road, Karachi.

PABX : (92-21) 35680151, Fax (92-21) 35680183

Mill : Lowari Sharif, Benazirabad, Taluka, Kadhan, District Badin.

PABX: (0297) 727097, 727098, 738932 Fax: (0297) 738937