



Mirza Sugar Mills Ltd.

FAX

Ref No. MSML/ 338 /2012

December 26, 2012

The Managing Director,
Karachi Stock Exchange (G) Limited,
Karachi.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, December 26, 2012 at 10.30 a.m at Karachi recommended the following:

- | | | |
|-------|----------------------|-----|
| (i) | <u>CASH DIVIDEND</u> | NIL |
| (ii) | <u>BONUS SHARES</u> | NIL |
| (iii) | <u>RIGHT SHARES</u> | NIL |

The financial results of the Company are as follows:

	<u>Year Ended</u> <u>30-09-2012 (Rs)</u>	<u>Year Ended</u> <u>30-09-2011 (Rs)</u>
Sales - Net	774,360,704	1,465,477,808
Cost of sales	<u>(829,673,359)</u>	<u>(1,350,198,764)</u>
Gross Profit / (loss)	(55,312,655)	110,279,042
Operating Expenses		
Administrative expenses	58,782,738	57,944,915
Distribution costs	1,006,346	1,347,106
	<u>(59,789,084)</u>	<u>(59,292,021)</u>
Operating Profit / (loss)	(115,101,739)	50,987,021
Finance costs	(2,897,005)	(9,000,428)
Other Income	286,882,015	6,700,150
Other charges	(9,733,635)	(9,352,101)
	<u>274,251,375</u>	<u>(11,652,379)</u>
Profit before taxation	159,149,636	39,334,642
Taxation :		
Current - for the year	(20,346,650)	(14,721,779)
Prior year tax	(380,289)	-
Deferred tax	(19,549,580)	-
	<u>(40,276,519)</u>	<u>(14,721,779)</u>
Profit after taxation	118,873,117	24,612,863
Earnings per share - basic & diluted	8.43	1.76

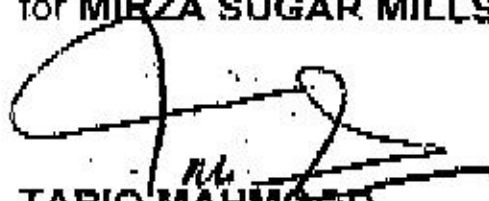
The Annual General Meeting of the Company will be held on Wednesday, January 30, 2013 at 02.30 p.m at Auditorium of The Pakistan Institute of International Affairs (PIIA), Near Sidco Avenue Center, Opposite Libra Autos CNG Pump, Maulana Deen Mohd. Wafi Road, Karachi.

The Shares Transfer Books of the Company will remain closed from 21-01-2013 to 30-01-2013 (both days inclusive). Transfers received by our Shares Registrars M/s. Technology Trade (Pvt) Ltd, at their office: Dagma House, 241-C, Block-2, Off: Shahrah-e-Quideen, Karachi at the close of business on 20-01-2013 will be treated in time for the purpose of shares transfer to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,
for MIRZA SUGAR MILLS LIMITED


TARIQ MAHMOOD
Company Secretary

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