

FAX



Mirza Sugar Mills Ltd.

Ref No. MSML/301/2012

July 19, 2012

The General Manager,
Karachi Stock Exchange (G) Limited
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held at 10.00 a.m. on Thursday, July 19, 2012, recommended the following:

- | | | |
|-------|-----------------------|-----|
| (i) | Interim Cash Dividend | Nil |
| (ii) | Interim Bonus Shares | Nil |
| (iii) | Right Shares | Nil |

The Quarterly Results of the Company are as follows.

	Quarter Ended		Nine Month Ended	
	June 30, 2012 (Rs.)	June 30, 2011 (Rs.)	June 30, 2012 (Rs.)	June 30, 2011 (Rs.)
Sales - net	56,900,678	187,837,009	687,341,500	1,295,887,818
Less: Cost of sales	(65,545,709)	(193,444,851)	(721,234,091)	(1,181,923,357)
Gross Profit/(Loss)	(8,645,031)	(5,607,842)	(33,892,591)	113,964,461
Operating Expenses:				
Administrative expenses	10,957,281	11,539,896	46,050,047	42,635,281
Distribution costs	22,969	67,733	905,568	1,189,434
	(10,980,251)	(11,607,629)	(46,955,616)	(43,824,715)
Operating Profit/(loss)	(19,625,281)	(17,215,471)	(80,848,206)	70,139,746
Other Charges:				
Finance costs	(141,848)	(983,274)	(2,371,759)	(5,684,060)
Other (charges) / Income	285,826,183	1,255,714	285,833,687	(4,447,442)
	285,684,335	272,440	283,461,928	(10,131,502)
Net profit/(loss) before taxation	266,059,053	(16,943,031)	202,613,721	60,008,244
Taxation - Current	7,643,801	(1,878,370)	(3,436,708)	(12,958,878)
Net profit/(loss) after taxation	273,702,854	(18,821,401)	199,177,014	47,049,366
Earning/(loss) per share - basic	19.41	(1.33)	14.13	3.34
Earning/(loss) per share excluding the income recognised as a result of reversal of deferred liabilities	(0.86)	(1.33)	(6.14)	3.34

We will be sending you 300 copies of printed Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for MIRZA SUGAR MILLS LIMITED


 TARIQ MAHMOOD
 Company Secretary

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