



# Mirza Sugar Mills Ltd.

Ref No.MSML/ 193 /2011

December 20, 2011

The Managing Director,  
Karachi Stock Exchange (G) Limited,  
Karachi.

**Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday, December 20, 2011 at 10.30 a.m. at Karachi recommended the following:

- |       |                      |            |
|-------|----------------------|------------|
| (i)   | <b>CASH DIVIDEND</b> | <b>NII</b> |
| (ii)  | <b>BONUS SHARES</b>  | <b>NII</b> |
| (iii) | <b>RIGHT SHARES</b>  | <b>NII</b> |

The financial results of the Company are as follows:

	<u>Year Ended</u> <u>30-09-2011 (Rs)</u>	<u>Year Ended</u> <u>30-09-2010 (Rs)</u>
Sales - Net	1,465,477,806	1,328,623,472
Cost of sales	(1,355,198,764)	(1,107,581,793)
Gross Profit	<u>110,279,042</u>	<u>221,041,679</u>
Operating Expenses		
Administrative expenses	57,944,915	43,780,352
Distribution costs	1,347,106	1,009,983
	<u>(59,292,021)</u>	<u>(44,790,335)</u>
Operating Profit	<u>50,987,020</u>	<u>176,251,344</u>
Finance costs	(9,000,428)	(12,825,951)
Other Income	6,700,150	357,264
Other charges	(9,352,101)	(11,301,003)
	<u>(11,652,379)</u>	<u>(23,769,690)</u>
Profit before taxation	<u>39,334,641</u>	<u>152,481,654</u>
Taxation :		
- Current - for the year	(14,721,779)	(13,266,250)
- for prior years	-	-
	<u>(14,721,779)</u>	<u>(13,266,250)</u>
Profit after taxation	<u>24,612,862</u>	<u>139,195,404</u>
Earnings per share - basic & diluted	<u>1.75</u>	<u>9.87</u>

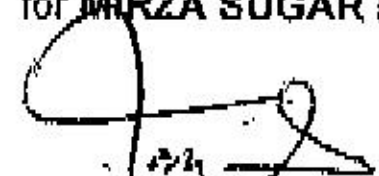
The Annual General Meeting of the Company will be held on **Monday, January 30, 2012 at 02.30 p.m** at Auditorium of The Pakistan Institute of International Affairs (PIIA), Near Sidco Avenue Center, Opposite: Libra Autos CNG Pump, Maulana Deen Mohd. Wafi Road, Karachi.

The Shares Transfer Books of the Company will remain closed from **21-01-2012 to 30-01-2012** (both days inclusive). Transfers received by our Shares Registrars M/s.Tecnology Trade (Pvt) Ltd, at their office: Dagia House, 241-C, Block-2, Off: Shahrah-e-Quideen, Karachi at the close of business on **20-01-2012** will be treated in time for the purpose of shares transfer to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,  
for **MIRZA SUGAR MILLS LIMITED**

  
**TARIQ MAHMOOD**  
Company Secretary

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