



# Mirza Sugar Mills Ltd.

Ref No. MSML/ 212 /2010

December 09, 2010

FAX

The Managing Director,  
Karachi Stock Exchange (G) Limited,  
Karachi.

## Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday, December 09, 2010 at 10.30 a.m. at Karachi recommended the following:

(i) **\*CASH DIVIDEND**

A final Cash Dividend for the year ended September 30, 2010 at Rs.1/-per share i.e. 10% (to minority shareholders only).

(ii) **BONUS SHARES** NII(iii) **RIGHT SHARES** NII

The financial results of the Company are as follows:

	Year Ended 30-09-2010 (Rs)	Year Ended 30-09-2009 (Rs)
Sales - Net	1,328,623,472	649,456,562
Cost of sales	(1,107,581,793)	(556,161,162)
Gross Profit	221,041,679	93,295,400
<b>Operating Expenses</b>		
Administrative expenses	43,780,352	57,727,646
Selling and distribution costs	1,009,983	834,753
	(44,790,335)	(38,562,399)
<b>Operating Profit</b>	176,251,343	54,733,001
Finance costs	(12,825,951)	(6,822,048)
Other Income	357,264	140,054,686
Other charges	(11,301,003)	(21,169,984)
	(23,769,690)	112,062,654
<b>Profit before taxation</b>	152,481,654	166,795,655
<b>Taxation :</b>		
- Current - for the year	(13,286,250)	(3,300,000)
- for prior years	-	(1,411,230)
	(13,286,250)	(4,711,230)
<b>Profit after taxation</b>	139,195,404	162,084,425
<b>Earnings per share - basic &amp; diluted</b>	9.87	11.50

The Annual General Meeting of the Company will be held on on Monday, January 31, 2011 at 02.30 p.m at Auditorium of The Pakistan Institute of International Affairs (PIIA), Near Sidco Avenue Center, Opposite: Libra Autos CNG Pump, Maulana Deen Mohd. Wafi Road, Karachi.

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 21-01-2011.

The Shares Transfer Books of the Company will remain closed from 22-01-2011 to 31-01-2011 (both days inclusive). Transfers received by our Shares Registrars M/s. Technology Trade (Pvt) Ltd, at their office: Dajia House, 241-C, Block-2, Off: Shahrah-e-Quideen, Karachi at the close of business on 21-01-2011 will be treated in time for the purpose of above entitlement to the transferees.

We will sending you 300 copies of printed accounts for distribution amongst the members of Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,  
for MIRZA SUGAR MILLS LIMITED

TARIQ MAHMOOD  
Company Secretary

Regd. Office : 10th Floor, Block 'B' Building NO. 1, Lakson Square, Sarwar Shaheed Road, Karachi.

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