



# Mirza Sugar Mills Ltd.

Ref No. MSML/ 136 /2010

July 20, 2010

The General Manager,  
Karachi Stock Exchange (G) Limited  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED JUNE 30, 2010**

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held at 10.30 a.m. on Tuesday, July 20, 2010, recommended the following:

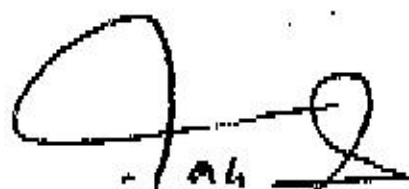
- (i) Interim Cash Dividend Nil
- (ii) Interim Bonus Shares Nil
- (iii) Right Shares Nil.

The Quarterly Results of the Company are as follows:

	Quarter Ended		Nine Month Ended	
	June 30, 2010 (Rs.)	June 30, 2009 (Rs.)	June 30, 2010 (Rs.)	June 30, 2009 (Rs.)
Sales - net	169,560,917	138,322,432	1,203,251,954	587,339,517
Less: Cost of sales	(161,028,912)	(125,314,577)	(971,558,738)	(480,890,622)
Gross Profit	8,532,005	13,007,855	231,693,216	106,448,895
Operating Expenses:				
Administrative expenses	9,277,846	7,891,125	33,236,721	37,225,020
Distribution costs	70,609	72,020	922,097	792,234
	(9,348,455)	(7,963,145)	(34,158,818)	(38,017,254)
Operating Profit/(loss)	(816,450)	5,044,710	197,534,398	68,431,641
Other Charges:				
Finance costs	(1,167,756)	(87,846)	(9,016,393)	(1,167,624)
Other (charges) / Income	455,057	751	(12,673,005)	127,986,205
	(712,699)	(87,095)	(21,689,398)	126,818,581
Net profit/(loss) before taxation	(1,529,149)	4,957,615	175,845,000	195,250,222
Taxation - Current	(847,805)	-	(6,016,260)	-
Net profit/(loss) after taxation	(2,376,954)	4,957,615	169,828,740	195,250,222
Earning per share - basic & diluted	(0.17)	0.35	12.04	13.85

We will be sending you 300 copies of printed Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for MIRZA SUGAR MILLS LIMITED



TARIQ MAHMOOD  
Company Secretary

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