



# Mirza Sugar Mills Ltd.

Ref No. MSML/031 /2010

January 21, 2010

The Managing Director,  
Karachi Stock Exchange (G) Limited  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED DECEMBER 31, 2009**

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held at 10.30 a.m on Thursday, January 21, 2010, recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Interim Bonus Shares	Nil
(iii)	Right Shares	Nil

The Quarterly Results of the Company are as follows:

	Quarter Ended 31-12-2009 (Rs.)	Quarter Ended 31-12-2008 (Rs.)
Sales - net	136,220,580	82,239,080
Less - Cost of sales	91,870,342	92,115,100
Gross Profit/(Loss)	44,350,238	(9,876,020)
<b>Operating Expenses:</b>		
Administration & General	10,455,586	9,525,921
Selling and Distribution	146,150	95,843
	(10,601,736)	(9,621,763)
Operating Profit/(Loss)	33,748,502	(19,497,783)
Financial Charges	(1,282,678)	(3,547,644)
Profit/(Loss) before taxation	32,465,824	(23,045,427)
Taxation - Current	(681,103)	
Net Profit/(Loss) after Taxation	31,784,721	(23,045,427)
Accumulated Loss Brought Forward	(777,157,308)	(939,241,732)
Accumulated Loss Carried Forward	(745,372,587)	(962,287,159)
Earning/(Loss) per share - basic	2.25	(1.63)

We will be sending you 300 copies of printed Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for MIRZA SUGAR MILLS LIMITED

  
TARIQ MAHMOOD  
Company Secretary

Regd. Office : 10th Floor, Block 'B' Building NO. 1, Lakson Square, Sarwar Shaheed Road, Karachi.  
PABX : 5680151 Fax: (92-21) 5680183

MILL : Lowari Sharif, Benazirabad, Taluka Kudhan, District Badin. Tel. : (0297) 864107, 864042, Fax: (0297) 861253