



Mirza Sugar Mills Ltd.

Ref No.MSML/ 1101 /2009

December 22, 2009

The Managing Director,
Karachi Stock Exchange (G) Limited,
Karachi.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2009

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their Meeting held at 10.30 a.m on Tuesday, December 22, 2009, recommended the following:

(i)	Cash Dividend	NII
(ii)	Bonus Issue	NII
(iii)	Right Shares	NII

The financial results of the Company are as follows:

	Year Ended 30-09-2009 (Rs)	Year Ended 30-09-2008 (Rs) (Restated)
Sales - Net	649,456,662	627,211,961
Cost of Sales	(556,161,162)	(601,107,148)
Gross Profit	93,295,400	26,104,813
Operating Expenses		
Administrative	37,727,646	35,367,301
Distribution Cost	834,753	2,360,370
	(38,562,399)	(37,747,671)
Operating Profit/(Loss)	54,733,000	(11,642,859)
Finance Cost	(6,822,048)	(17,451,240)
Other Income	140,054,686	62,490,110
Other Charges	(8,808,115)	
Worker' Profit Participation Fund	(6,957,676)	(1,669,801)
Workers' Welfare Fund	(3,403,993)	
	112,062,654	43,369,069
Profit before taxation	166,795,654	31,726,210
Provision for Taxation :		
- Current	3,300,000	
- Prior	1,411,230	
	(4,711,230)	
Profit after taxation	162,084,424	31,726,210
Accumulated Loss brought forward	(939,241,732)	(970,967,942)
Accumulated Loss carried forward	(777,157,307)	(939,241,732)
Earning per share - Basic & Diluted	11.50	2.25
Earning per share after excluding the effect of debt extinguishment	2.89	(2.18)

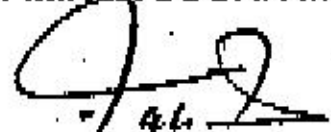
The Annual General Meeting of the Company will be held at 12.30 p.m on Saturday, January 30, 2010 at Auditorium of The Pakistan Institute of International Affairs (PIIA), Near Sidco Avenue Center, Opposite: Libra Autos CNG Pump, Maulana Deen Mohd. Wafi Road, Karachi.

The Shares Transfer Books of the Company will remain closed from 21-01-2010 to 30-01-2010 (both days inclusive).

The requisite 300 copies of printed accounts for distribution amongst the members of the Exchange will be sent to you in due course of time.

Thanking you,

Yours faithfully,
for MIRZA SUGAR MILLS LIMITED


TARIQ MAHMOOD
Company Secretary

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