

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-3577****NOTICE****July 01, 2011**

Reproduced hereunder Amalgamation of Mybank Limited with & into Summit Bank Limited letter received from STATE BANK OF PAKISTAN, (Banking Policy & Regulations Department), for information of members of the Exchange.

(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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**STATE BANK OF PAKISTAN  
BANKING POLICY & REGULATIONS DEPARTMENT  
KARACHI**

No. BPRD (R&PD-02)/ 625-102/2011/8264

June 25, 2011

1. ~~The President/CEO~~  
Summit Bank Limited  
Karachi.

2. ~~The President/CEO~~  
Mybank Limited  
Karachi.

Dear Sirs,

**Amalgamation of Mybank Limited with & into Summit Bank Limited**

Please refer to your joint letter No. nil dated June 20, 2011 requesting therein for approving the effective date of the subject scheme of amalgamation.

2. In this connection, it is informed that State Bank of Pakistan, in pursuance of the Sanction Order dated June 20, 2011, wherein sanctioning the Scheme of Amalgamation of Mybank Limited with and into Summit Bank Limited (the Scheme) under Section-48 of Banking Companies Ordinance (BCO), 1962, is pleased to announce the effective date of the Scheme as June 30, 2011 (close of business).

3. Summit Bank Limited shall ensure that it complies with all the requirements laid down in the Sanction Order as well as with all the relevant legal and regulatory requirements, failing which the Summit Bank Limited will become liable to action under the relevant provisions of the BCO, 1962.

Yours sincerely,

(Muhammad Akhtar Javed)  
Additional Director

In continuation of letter No. BPRD (R&P-02)/625-102/2010/7954 dated June 20, 2011, copy forwarded for information & necessary action to:

1. The MD; SBP, BSC (Bank), Karachi
2. The Director, Exchange Policy Department
3. The Director, Banking Surveillance Department
4. The Director, Off-Site Supervision & Enforcement Department
5. The Director, Banking Inspection (On-Site) Department
6. The Chairman, Securities and Exchange Commission of Pakistan
- ✓ 7. The Chairman, Karachi Stock Exchange (Guarantee) Ltd