

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-7826****N O T I C E****December 02, 2008**

Reproduced hereunder letter received from MYBANK LIMITED for information of members of the Exchange.

mybank Ltd.
Bank of today & tomorrow

December 1, 2008

MYBL/COK/CS/1129/2008

Mr. Muhammad Ghufraan
Deputy General Manager
(Company Affairs)
The Karachi Stock Exchange
(Guarantee) Limited
Karachi.

Dear Sir,

Please refer to your letter dated: November 10, 2008 Ref. No. KSE/C-767-10124 regarding the material information.

Kindly note that the quantum of shares to be sold by the majority shareholders of the bank holding controlling interest is 52.43%, their total shareholding. However, the Memorandum of Understanding signed between the majority shareholders and Mr. Hussain Lawai (representative of Hussain Lawai tea consortium) does not specify price per share.

There is no development on this transaction so far. We would like to assure you once again that relevant requirements of related laws including the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance 2002 will be complied with.

We will keep you posted in case of any future developments.

Sincerely,



Bershama Shabbir
Company Secretary (Officiating)