

mybank Ltd.

Formerly Polas Bank Ltd.

MYBL/COK/CS/1062/08

August 22, 2008.

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Half Year Ended June 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of the Bank in their meeting held on August 22, 2008 at 3:00 p.m. at the Central Office, Karachi, recommended the following:

(i) Cash Dividend	NIL
(ii) Bonus Shares	NIL
(iii) <u>RIGHT SHARES</u>	

The Board has recommended to issue 25% Right Shares at par of Rs.10 per share in proportion of 25 share(s) for every 100 share(s).

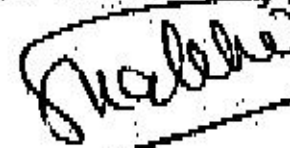
(iv) Any other Entitlement/Corporate Action	NIL
(v) Any other Price-Sensitive Information	NIL

The financial results of the bank are enclosed herewith.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 23, 2008. The Share Transfer Books of the Bank will be closed from September 24, 2008 to September 30, 2008 (both days inclusive). Transfers received at M/s Noble Computer Services (Pvt.) Limited, 2nd Floor, Sohni Centre, BS 5 & 6 Main Karimabad, Block 4, Federal B. Area, Karachi at the close of business on September 23, 2008 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



Bershama Shabbir
Company Secretary (Officiating)

cc. The Secretary, Lahore Stock Exchange (Guarantee) Limited, Lahore.
The Secretary, Islamabad Stock Exchange (Guarantee) Limited, Islamabad.