

April 27, 2006

Ref. No. MBU/COX/CS/600/2006

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir:

Re: Financial Results for the First Quarter ended March 31, 2006

We have to inform you that the Board of Directors of our bank in their meeting held on April 27, 2006 at 3:00 p.m. at the Central Office Karachi recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the quarter ended March 31, 2006 at Rs. 0.50 per share i.e. 5%.

ii) **BONUS SHARES:** NIL

iii) **RIGHT SHARES:** NIL

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL

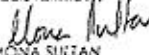
v) **ANY OTHER PRICE SENSITIVE INFORMATION:** NIL

The financial results of the bank are enclosed herewith.

The above entitlement will be paid to shareholders whose names will appear in the Register of Members on May 25, 2006. The Share Transfer Books of the Bank will be closed from May 25, 2006 to May 31, 2006 (both days inclusive) Transfers received at M/s Gangees Associates, 413, Clifton Centre, Khayaban-e-Roohi, Kelmaphan Block-5, Clifton, Karachi at the close of business on May 24, 2006 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members.

Yours faithfully,


MONA SULTAN
Company Secretary.

cc. The Secretary,
Lahore Stock Exchange (Guarantee) Limited

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date	28/4/2006
Received	8:29
Announcement Completed at	8:31 Initial 