

1st March, 2006

Ref. No. MBL/COK/CS/575/2006

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir:

Re: Financial Results for the Year Ended 31st December, 2005

We have to inform you that the Board of Directors of our Bank in their meeting held on 1st March, 2006 at 3:00 p.m. at the Central Office, Karachi recommended the following:

- | | | |
|--|-----|--|
| (i) Cash Dividend | NIL | |
| (ii) Bonus Shares | NIL | |
| (iii) Right Shares: | NIL | |
| (iv) Any other entitlement/ corporate action | NIL | |
| (v) Any other price-sensitive information | NIL | |

The financial results of the bank are enclosed herewith.

The Annual General Meeting of the bank will be held on 31st March, 2006 at 09:45 a.m. at the Registered Office situated at Regal Chowk, Jinnah Road Quetta. The Share Transfer Books of the bank will be closed from March 24, 2006 to March 31, 2006 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Mona Sultan
MONA SULTAN
Company Secretary.

cc. The Secretary- Lahore Stock Exchange (Guarantee) Limited.

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date	2/3/06
Received	935 Initial <i>[Signature]</i>
Announcement Completed	938 Initial <i>[Signature]</i>