



Mandviwalla MAUSER Plastic Industries Limited

January 28, 2019

Mr. Hafiz MaqsoodMunshi
Manager
Companies & Securities Compliance -RAD,
Pakistan Stock Exchange Limited. (PSX)
Stock Exchange Building, Stock Exchange Road,
Karachi.

28 JAN 2019
2136

Subject: Issuance of Compulsory Buy- Back to the Listed Companies quoted in the Defaulters' Segment u/s 5.11.2(e) of PSX regulations

Dear Sir,

With reference to your letter # Gen 5812 dated December 31, 2018 & your letter dated November 30, 2018 on the subject matter.

We would like to inform you that our board of directors has reached to a consensus of reviving the company and the board has also decided to increase the Authorized and Paid-up Capital of the company. The board of directors is keen to start and taking all necessary steps for resumption of its operations by the end of June 2019.

Further, Company's Annual General Meeting (AGM) for its FY-2018 is being held on March 01, 2019 and for its compliances we have received direction from SECP through their letter dated January 24, 2019. Copy of the direction is attached.

After we hold the AGM, SECP will be informed that the company has received the approval for revival from its shareholders and have assured them that operations will begin soon. The company will also request SECP to withdraw their Show-Cause notice issued on dated November 15, 2017, under section 301 clause (m) of the Companies Act, 2017 with immediate effect.

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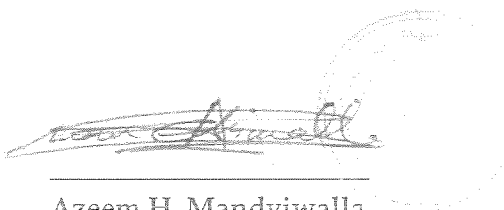
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We, also assure PSX, that the company is taking corrective measures for fulfillment of all relevant requirements and requires full co-operation of PSX. Any coercive measures will cripple our revival plans and shifting process.

We hope that you will consider our request and remove our company name from suspended and winding up list after the AGM.

Thanking You,



Azeem H. Mandviwalla
Chief Executive Officer

cc, Secy.



Corporate Supervision Department
Company Law Division

Say No to Corruption

No. EMD/233/602/2002 - 806

January 24, 2019

The Board of Directors
Through Chief Executive
Mandviwalla Mauser Plastic Industries Limited
Mandviwalla Building, Old Queens Road, Karachi

SUBJECT: DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017 FOR HOLDING ANNUAL GENERAL MEETING FOR THE YEAR ENDED JUNE 30, 2018

Please refer to the application dated November 18, 2018 and subsequent letter dated January 23, 2019 in terms of which Mandviwalla Mauser Plastic Industries Limited (the "Company") has sought direction of the Commission in terms of section 147 of the Companies Act, 2017 (the "Act") to hold its overdue annual general meeting ("AGM") and laying therein the annual audited financial statements (the "Accounts") of the Company for the year ended June 30, 2018, latest by March 1, 2019.

2. In connection with this, I am directed to inform you that based on the application of the Company, the competent authority has directed you in terms of section 147 of the Act, to convene and hold the overdue AGM of the Company for the year ended June 30, 2018, latest by March 1, 2019, and to lay therein the Accounts for the year then ended for consideration by the shareholders. The Company has been further directed to submit within twenty one days of the date of the meeting so held, a compliance report along with attested copies of the minutes of the said meeting.

3. The above direction may not be construed to be an approval or an endorsement for delay in holding the AGM and has been given *without prejudice* to the consequences of the defaults committed by the Company in complying with the provisions of sections 132 and 223 of the Act. Please note that it is the responsibility of the Company's board to comply with all the legal requirements regarding holding of AGM including but not limited to publishing and circulation of notice and Accounts not later than twenty one days before the date of the AGM.

4. Furthermore, this direction has been issued to the Company to undo the default and comply with the applicable legal provisions and it does not contain any endorsement in respect of the default and the reasons cited by the Company for delay in holding the AGM. The competent authority has also directed that going forward the Company be advised to ensure compliance of the requirements of the Act for holding its AGM for the ensuing financial years within time as provided in the Act.

Regards,

Muhammad Anwar Hashmi
Additional Joint Director (CSD)