



SECP

No.EMD/233/602/02 -581

SAY NO TO CORRUPTION

January 11, 2016

**Ms. Hina Ambreen**  
The Company Secretary,  
Mandviwalla Mauser Plastic Industries Limited,  
Mandviwalla Building, Old Queens Road,  
Karachi

**SUBJECT: Direction under section 170 of the Companies Ordinance, 1984- AGMs 2014 and 2015**

The record of this office reflects that Mandviwalla Mauser Plastic Industries Limited (Company) has not held its Annual General Meetings (AGM) for the years ended June 30, 2014 and June 30, 2015 respectively. Vide letter dated November 10, 2015, the Company was given direction under section 170 of the Companies Ordinance, 1984 (Ordinance) to hold AGM for the year 2014 latest by November 30, 2015. Moreover, the Company was also allowed to hold AGM for the year 2015 within extended period of 30 days. However, relevant compliance was not observed.

2. The Company vide its letter dated December 22, 2015 has sought directions of this Commission to hold AGMs for the years 2014 and 2015 respectively latest by March 31, 2016.

3. In this connection, based on available correspondence of the Company and reasons cited, the Company is hereby directed in terms of section 170 of the Ordinance to convene its overdue AGMs for the years ended 2014 and 2015 respectively latest by March 31, 2016 and thereafter submit within a week of the date of the meetings so held, a compliance report along with attested copies of the minutes of the said meeting.

4. The direction to hold overdue AGMs for the years 2014 and 2015 respectively shall be without prejudice to the penal and civil consequences of the defaults already made by the Company and its management in complying with the provisions of section 158 and 233 of the Ordinance.

**Ali Azeem Ikram**

Executive Director

Corporate Supervision Department