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YEARS

MURREE BREWERY CO.LTD.

ISO 9001, 14001, HACCP & OHSAS CERTIFIED COMPANY

SH/7-BONUS/ 384

24-08-2016

Hafiz Maqsood Munshi
Manager Companies & Securities Compliance-RAD,
Pakistan Stock Exchange (Guarantee) Ltd.,
Pakistan Stock Exchange Building,
Stock Exchange Road, Karachi.

Dear Sir

AMENDMENT IN THE MEMORANDUM AND ARTICLES OF ASSOCIATION

Reference our email of date.

The Board of Directors of our Company in their meeting held on Saturday, 20th August, 2016 at 1130 Hrs at Registered Office, National Park Road, Rawalpindi have declared Bonus Shares @ 1500% i. e. **15 Bonus Shares for every one Share for the year ended 30th June, 2016**. By virtue of this issue, the Board has also recommended to increase the Authorised Capital Rs.300,000,000/- (Rupees three hundred million) to Rs.4,000,000,000/- (Rupees four Billion) and passed the following Special Resolutions.

SPECIAL BUSINESS:

To Consider and if thought fit, to pass the following resolutions as **Special Resolutions**

- i. **"RESOLVED THAT** the Authorised Capital of the Company be increased from Rs.300,000,000/- Rupees three hundred million to Rs.4,000,000,000/- (Rupees four billion) and that Memorandum of Association of the Company be altered by substituting the figures and words Rs. 4,000,000,000/- (Rupees four billion) divided in to 400,000,000 (four hundred million) Ordinary shares of Rs.10/- (Rupees ten only) each " appearing in Clause 5 of the Memorandum of Association of the Company.
- ii. The Article of Association of the Company be amended by substituting the figures and word Rs. 4,000,000,000/- (Rupees four billion) divided into 400,000,000 (four hundred million) Ordinary shares of Rs. 10/- (Rupees ten only) each " appearing in Article No. 3 of the Articles of Association of the Company.
- iii. A sum of **Rs. 3,457,953,750/-** out of free reserves of the Company be capitalized applied toward the issue of **345,795,375 Ordinary Shares** as bonus shares in the ratio of 15:1 i. e. 15 Bonus Share for every one Ordinary Shares held by the shareholders whose names appear on the Register of Members on **15th September 2016**. These shares shall rank pari passu in all respect with the existing shares except for the entitlement of the dividend declared on 20th August, 2016".
- iv. **"Resolved that the company may circulate the Annual Balance Sheet and profit and loss account, auditor's report, directors report, notice of AGM etc to its members through CD/DVD/USB instead of in hardcopy at their registered address".**

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MURREE BREWERY CO.LTD.

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www.murreebrewery.com



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- v. To consider and approve the amendments to be made in Articles of Association of the Company for the purpose of compliance with the mandatory e-voting requirements as prescribed in the Companies (E Voting) Regulations, 2015 and to pass the following regulation:

Resolved that the Articles of Association of the company be amended as follows:

58(a) the company shall comply with the mandatory e voting requirements as may be prescribed by the Securities and Exchange Commission of Pakistan from time to time

58(b) in case of e-voting, voters may appoint either member as proxy and the company shall comply with the requirements of the Companies (E-Voting) Regulations, 2016 prescribed under the Companies Ordinance, 1984.

Kindly let have your approval / No objection certificate.

Thanking you,

Sincerely yours,
For and on behalf of
Murree Brewery Co. Ltd.,

M. Zaffar Iqbal
Secretary (Ext. 309)



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