

**MURREE BREWERY COMPANY LTD,
NATIONAL PARK ROAD,
RAWALPINDI PAKISTAN**

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FAX

MESSAGE NO. 1
DATE: 23-02-2015
TO: The Secretary Karachi, / Lahore, / Islamabad Stock Exchanges,
FAX NO. 021-111-573-329 042-111-441-441, 042-36368485 051-111-473-329,
FROM: M. ZAFFAR IQBAL, COMPANY SECRETARY
SUBJECT: BOARD MEETING

We are pleased to inform you that the Board of Directors of the Co. in their meeting held at 11.30 a.m. on Monday, 23rd February, 2015 have approved / recommended the following:

Cash Dividend / Stock Dividend: NIL

The Financial Results are as under:-

	Period ended 31 st December (Rupees in thousand)	
	2014	2013
Sales Net (Less Duties & Taxes)	2,669,447	2,115,316
Manufacturing Cost of Goods sold	(1,637,278)	(1,399,802)
Gross Profit / (Loss)	1,032,170	715,514
Operating Expenses (Administrative & Marketing)	(314,141)	(243,976)
Operating Profit / (Loss)	718,029	471,538
Financial Charges	(1,603)	(1,050)
Other Income	136,477	83,052
Other Charges	(51,145)	(38,450)
Prior Year's Adjustment	—	—
Profit / (Loss) before Tax	801,758	515,090
Provision for Tax a) Current	(270,605)	(173,638)
b) Prior	—	—
c) Deferred	14,276	18,709
Profit / (Loss) after Tax	545,429	360,161
Un-appropriated Profit / (Loss) brought forward	3,290,048	2,446,324
APPROPRIATED AS UNDER		
(i) Proposed Cash Dividend Nil	—	—
(ii) Proposed Stock Dividend Nil	—	—
Transferred to General Reserves	—	—
Un-appropriated Profit / (Loss) Carried Forward	3,690,658	2,671,450
Earning per Share	23.66	15.62

We will be sending you 200 copies of printed Financial Statement for the period ended 31st December, 2014 for distribution amongst the members of the Exchange after printing.

Sincerely yours,

M. Zaffar Iqbal
Company Secretary (Ext. 309)