

**MURREE BREWERY COMPANY LTD,
NATIONAL PARK ROAD,
RAWALPINDI PAKISTAN**

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FAX

MESSAGE NO. 1
DATE: 29-09-2014
TO: The Secretary Karachi, / Lahore, / Islamabad Stock Exchanges,
FAX NO. 021-111-573-329 042-111-441-441, 042-36368485 051-111-473-329,
FROM: M. ZAFFAR IQBAL, COMPANY SECRETARY
SUBJECT: BOARD MEETING ON 29-09-2014

We are pleased to inform you that the Board of Directors of the Co. in their meeting held at 1100 Hours on Monday, 29th September, 2014 have approved / recommended the following:

Cash Dividend / Stock Dividend : Cash Dividend @ 60% for the year ended 30th June, 2014.
The Financial Results are as under:-

	Year Ended 30 th June, (Rupees in thousand)	
	2014	2013 (Restated)
Sales Net (Less Duties & Taxes)	5,163,496 ✓	4,334,850 ✓
Manufacturing Cost of Goods sold	3,340,430 ✓	2,871,710 ✓
Gross Profit / (Loss)	1,823,066 ✓	1,463,140 ✓
Operating Expenses (Administrative & Marketing)	554,776 ✓	453,334 ✓
Operating Profit / (Loss)	1,266,392 ✓	1,006,890 ✓
Financial Charges	(1,898) ✓	(2,916) ✓
Other Income	234,943 ✓	134,286 ✓
Other Charges	(97,732) ✓	(87,111) ✓
Prior Year's Adjustment	—	—
Profit / (Loss) before Tax	1,403,603 ✓	1,054,065 ✓
Provision for Tax a) Current	466,272 ✓	396,322 ✓
b) Deferred	(25,492) ✓	(60,295) ✓
Profit / (Loss) after Tax	962,823 ✓	718,038 ✓
Un-appropriated Profit / (Loss) brought forward (as restated)	2,446,579 ✓	1,774,269 ✓
Surplus revaluation taken to retained earning on disposal of Assets	448 ✓	35,713 ✓
Surplus revaluation taken to retained earning on incremental depreciation	40,438 ✓	38,506 ✓
APPROPRIATED AS UNDER		
(i) Proposed Cash Dividend Year 2014@ 60% (Year 2013 @ 60%)	135,318 ✓	125,744 ✓
(ii) Proposed Stock Dividend Year 2014@ Nil (Year 2013 @ 10%)	—	20,958 ✓
Transferred to General Reserves	—	—
Un-appropriated Profit / (Loss) Carried Forward (as restated)	3,290,048 ✓	2,446,579 ✓
Earning per Share	41.77 ✓	31.15 ✓

The Annual General Meeting will be held on **Monday, 27th October, 2014 at 1100 Hours** at Registered Office, National Park Road, Rawalpindi. The Shares Transfer Book of the Company will remain **Closed from 20th October, 2014 to 27th October, 2014 (both days inclusive)**. Transfer received at our Registrar Office at 1700 hours (close of business) **18th October, 2014 will be treated in time for the purpose of payment of Cash / Stock Dividend**. We will be sending you 200 copies of printed Financial Statement for the year ended 30th June, 2014 for distribution amongst the members of the Exchange after printing.

Sincerely yours

M. Zaffar Iqbal
Secretary (Ext.309)