

KARACHI STOCK EXCHANGE LIMITED

KSE/N-2862

NOTICE

May 13, 2014

Reproduced hereunder letter dated May 12, 2014 received from TAUBE HODSON STONEX PARTNERS LLP regarding MURREE BREWERY COMPANY LIMITED, for information of all concerned.
(Copy of the same is also available on our Website www.ksae.com.pk).



THS
PARTNERS

12 May 2014

The General Manager
The Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi
Pakistan

Dear Sir/Madam,

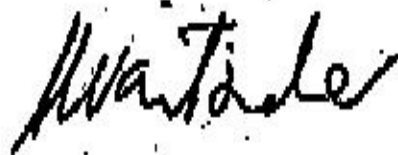
Notification of acquisition of more than 10% of the voting shares of Murree Brewery Company Limited under Chapter II, section 4 (1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance 2002 (CIII of 2002)

This is to inform you that by virtue of the acquisition of 20,000 shares (@ Rs711.92 per share) of Murree Brewery Company Limited ("the Company") on 12/05/2014, our total holdings of 2,323,900 shares comprised 10.08% of the issued shares of the Company. Prior to this date, our holdings were 2,303,900 which comprised 9.99%.

The THS Kingsway Fund (the 'Fund') is the owner of the shares in the company. The Fund is a Luxembourg domiciled Specialised Investment Fund whose registered address is: THS Kingsway Fund, c/o FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy, L-1855, Luxembourg

We would like to note that Taube Hodson Stonex Partners LLP ("THS") is a discretionary fund manager in the United Kingdom, authorised and regulated by the Financial Conduct Authority. THS does not invest on its own behalf but invests on behalf of its clients and controls the shares on the client's behalf. Therefore please understand that THS is not the legal owner of these shares, and is making this disclosure as the discretionary fund manager with control of the shares.

Yours sincerely,



Kim van Tonder
Head of Compliance

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