

KSE/N-1821

NOTICE

April 03, 2014

Reproduced hereunder letter received from **MURREE BREWERY COMPANY LIMITED**, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

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2 April 2014

The General Manager
The Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi
Pakistan

Dear Sir/Madam,

Notification of acquisition of more than 10% of the voting shares of Murree Brewery Company Limited under Chapter II, section 4 (1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance 2002 (CII of 2002)

This is to inform you that by virtue of the acquisition of 20,000 shares of Murree Brewery Company Limited ("the Company") on 31/03/2014, our total holdings of 2,318,400 shares comprised 10.06% of the issued shares of the Company. Prior to this date, our holdings were 2,298,400 which comprised 9.97%. However, as we do not wish to be substantial holder of the Company, we have today sold 14,500 shares so our holding has reduced to 2,303,900 shares which comprises 9.99% of the issued shares and we are therefore no longer above the reporting threshold.

We would like to note that Taube Hodson Stonex Partners LLP ("THS") is a discretionary fund manager in the United Kingdom, authorised and regulated by the Financial Conduct Authority. THS does not invest on its own behalf but invests on behalf of its clients and controls the shares on the client's behalf. Therefore please understand that THS is not the legal owner of these shares, and is making this disclosure as the discretionary fund manager with control of the shares.

Yours sincerely,



Kim van Tonder
Head of Compliance