

**Murrec Brewery Company Limited**  
**Condensed interim profit and loss account (unaudited)**

For the nine months ended 31 March 2018

	Liquor Division			Glass Division			Taps Division			Total		
	Nine months ended 31 March			Nine months ended 31 March			Nine months ended 31 March			Nine months ended 31 March		
	2018 (Rs. '000)	2017 (Rs. '000)	2018 (Rs. '000)	2017 (Rs. '000)	2018 (Rs. '000)	2017 (Rs. '000)	2018 (Rs. '000)	2017 (Rs. '000)	2018 (Rs. '000)	2017 (Rs. '000)	2018 (Rs. '000)	2017 (Rs. '000)
<b>Turnover</b>												
Third party sales - net	2,528,007	1,841,450	7,467,555	5,210,228	91,949	166,991	302,990	490,505	632,173	546,295	2,026,371	1,696,510
Inter divisional sales	119,053	132,565	396,428	322,696	3,412,54	283,158	1,625,772	781,290	8,184	8,237	21,459	26,842
	2,647,060	1,974,015	7,863,984	5,532,924	435,282	450,050	1,228,762	1,161,535	640,357	554,532	2,048,830	1,723,342
Less: Debits and taxes	(998,175)	(751,742)	(2,998,456)	(2,084,665)	(13,356)	(24,251)	(29,494)	(58,203)	(148,267)	(124,307)	(465,180)	(398,420)
	1,648,885	1,202,273	4,933,527	3,508,260	419,846	425,859	1,199,267	1,103,334	512,091	430,165	1,583,651	1,335,912
<b>Cost of sales</b>												
Third party	(851,296)	(596,626)	(2,535,270)	(1,881,799)	(751,088)	(189,765)	(719,276)	(733,853)	(208,974)	(272,355)	(901,745)	(749,854)
Inter divisional	(115,629)	(77,213)	(978,281)	(74,462)	(251,088)	(269,769)	(719,320)	(733,853)	(143,461)	(111,971)	(466,378)	(369,105)
	(966,925)	(673,839)	(3,513,551)	(2,556,261)	(1,002,176)	(459,534)	(1,438,596)	(1,467,706)	(352,435)	(384,326)	(1,368,123)	(1,118,959)
<b>Gross profit</b>	681,935	528,436	1,419,976	951,999	417,670	376,325	760,737	635,628	159,656	55,839	219,528	217,953
<b>Distribution cost</b>												
Administrative expenses	(101,994)	(75,235)	(265,430)	(190,916)	(1,385)	(1,405)	(3,958)	(4,816)	(83,727)	(63,677)	(251,144)	(188,452)
Finance cost	(66,299)	(52,959)	(210,179)	(188,670)	(8,097)	(7,606)	(24,927)	(25,018)	(31,516)	(17,193)	(67,123)	(51,142)
	(168,293)	(128,194)	(475,609)	(379,586)	(9,482)	(9,011)	(28,885)	(29,834)	(115,243)	(80,870)	(318,267)	(239,594)
<b>Profit before tax</b>	513,642	400,242	944,367	572,413	408,188	367,310	731,852	605,794	44,413	75,969	88,381	78,359
<b>Income tax expense</b>												
- Current tax	(137,899)	(94,716)	(405,913)	(282,017)	(40,732)	(22,650)	(109,712)	(78,758)	(136,727)	(92,022)	(338,734)	(256,601)
- Deferred tax	(12,818)	(12,111)	(46,127)	(36,985)	(69,864)	60,449	200,138	177,960	(95,822)	(77,949)	(292,429)	(232,830)
	(150,717)	(106,827)	(452,040)	(319,002)	(109,600)	(83,201)	(309,574)	(250,798)	(132,549)	(169,971)	(631,163)	(489,431)
<b>Profit for the period</b>	362,925	293,425	492,327	253,411	298,588	284,109	422,278	355,096	311,864	156,000	247,618	289,328
<b>Earnings per share - basic and diluted (Rs/pcs) - note 9</b>	13.26	10.40	40.56	28.72	40.28	22.60	109.71	78.58	69.86	60.45	200.14	177.96

The annexed notes form an integral part of this condensed interim financial information.

  
 CHIEF EXECUTIVE OFFICER

DIRECTOR

Estd. 1860



MURREE BREWERY CO.LTD.

ISO 9001, 14001, HACCP & OHSAS CERTIFIED COMPANY

SH17-PSX



27-04-2018

The General Manager  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Bldg, Stock Exchange Road, Karachi

**BOARD MEETING**

We are pleased to inform you that the Board of Directors of the Company in their meeting held at 11:00 a.m. on Friday, 27<sup>th</sup> April, 2018 have approved / recommended the following:

**Interim Cash Dividend: 3<sup>rd</sup> Interim Cash Dividend @ 100% i.e. Rs.10/- per share for the year ending 30<sup>th</sup> June, 2018.**

The Financial Results are as under:-

	3 <sup>RD</sup> QUARTER ENDED 31 <sup>ST</sup> MARCH		09 MONTHS ENDED 31 <sup>ST</sup> MARCH	
	RUPEES IN THOUSAND			
	2018	2017	2018	2017
Sales Net (Less Duties & Taxes)	2,112,127	1,654,286	6,268,786	4,837,738
Manufacturing Cost of Goods sold	(1,402,260)	(1,128,729)	(4,158,341)	(3,335,506)
Gross Profit / (Loss)	709,867	525,557	2,110,445	1,502,232
Operating Expenses (Administrative & Marketing)	(282,529)	(216,046)	823,032	(617,074)
Operating Profit / (Loss)	427,338	309,510	1,287,413	885,158
Financial Charges	(689)	(741)	(2,715)	(3,210)
Other Income	69,894	60,449	203,138	177,960
Other Charges	(40,732)	(22,650)	(109,712)	(78,758)
Prior Year's Adjustment	—	—	—	—
Profit / (Loss) before Tax	455,802	346,568	1,375,125	981,148
Provision for tax	(137,809)	(94,716)	(403,913)	(282,017)
	a) Current	—	—	—
	b) Prior	—	—	—
	b) Deferred	(12,318)	(12,111)	(36,127)
Profit / (Loss) after Tax	305,675	239,741	935,085	662,146
Un-appropriated Profit / (Loss) brought forward	2,286,983	1,705,015	1,983,881	5,189,816
<b>APPROPRIATED AS UNDER</b>	—	—	—	—
(i) Cash Dividend	(230,530)	(230,530)	576,325	691,590
(ii) Stock Dividend Nil	—	—	—	—
Transferred to General Reserves for issue of Bonus Shares	—	(3,457,954)	—	(3,457,954)
Un-appropriated Profit / (Loss) Carried Forward	2,371,250	1,730,219	2,371,250	1,730,219
Earning per Share	13.26	10.40	40.56	28.72

The above entitlement will be paid to the Shareholders, whose names will appear in the Register of Members on 14<sup>th</sup> May, 2018. The Share Transfer Book of the Company will be closed from 15<sup>th</sup> May, 2018 to 22<sup>nd</sup> May, 2018 (both days inclusive). Transfer received at the Share Registrar, Central Depository Co. of Pak., 99-B, Block 'B', SMCHS, Main Shahr-e-Faisal, Karachi-74400. Tel:- 021-111-111-500 at the close of business on 14<sup>th</sup> May, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Sincerely yours,

Vaqar Ahmed Kahloon  
Company Secretary

**MURREE BREWERY CO.LTD.**

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